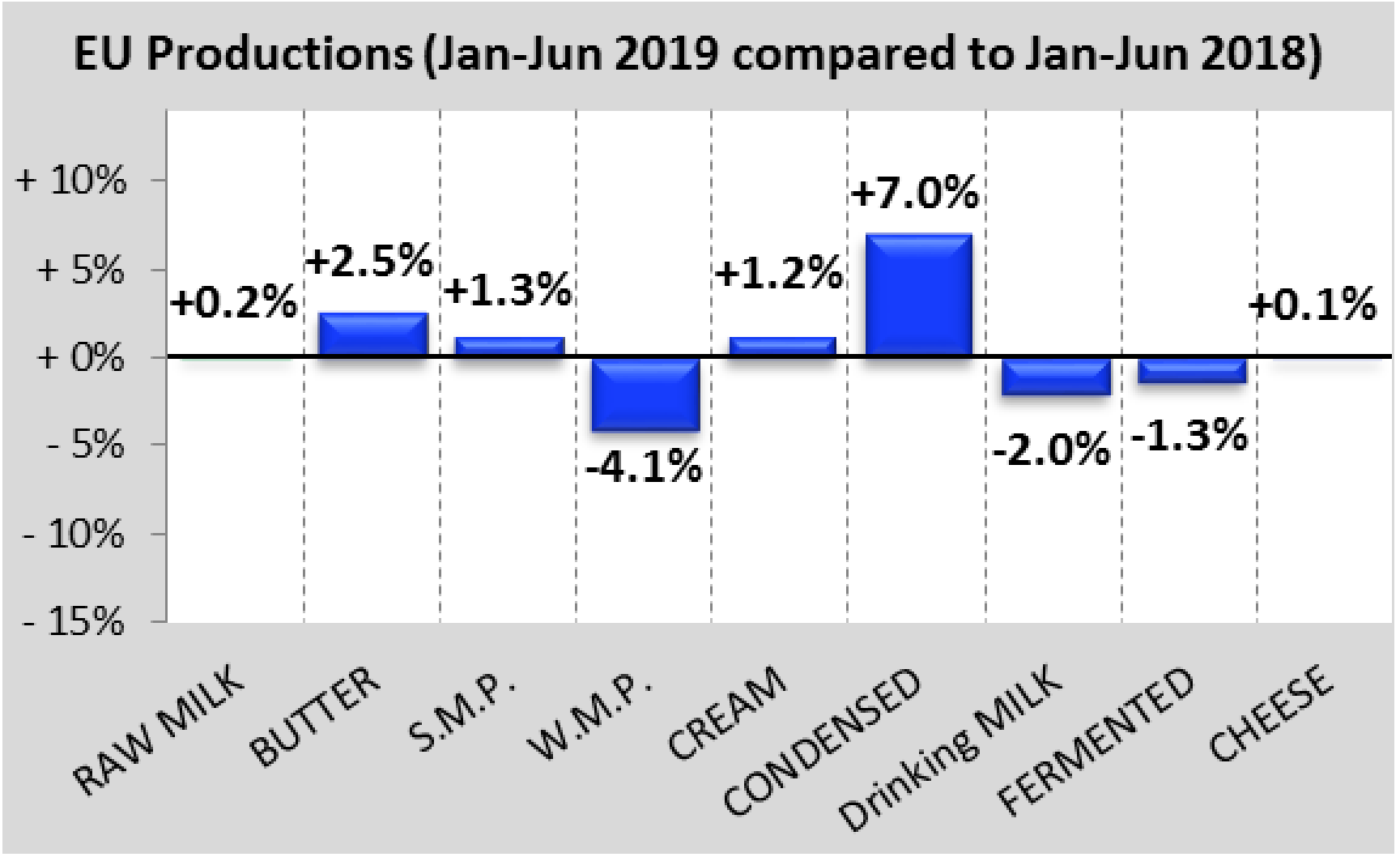
European Commission

Milk Market Situation

Brussels, 29 August 2019



!!! Data from some Member States are confidential and are NOT included in this table !!!

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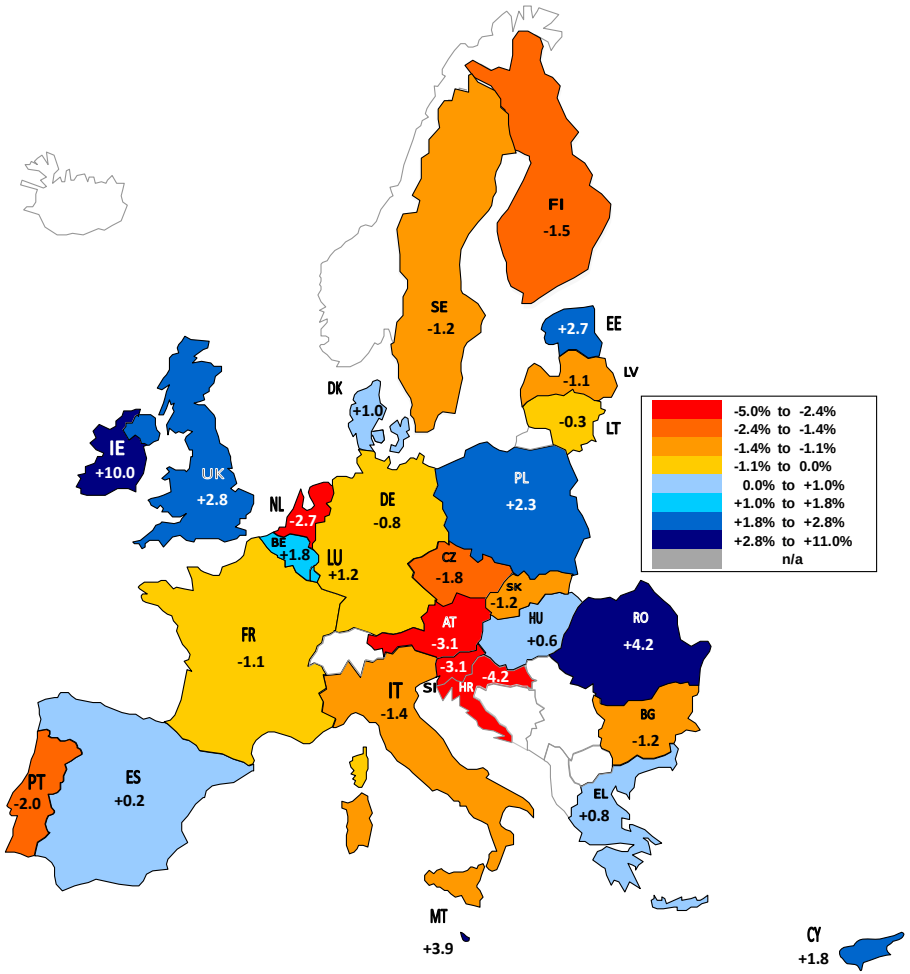
European Commission

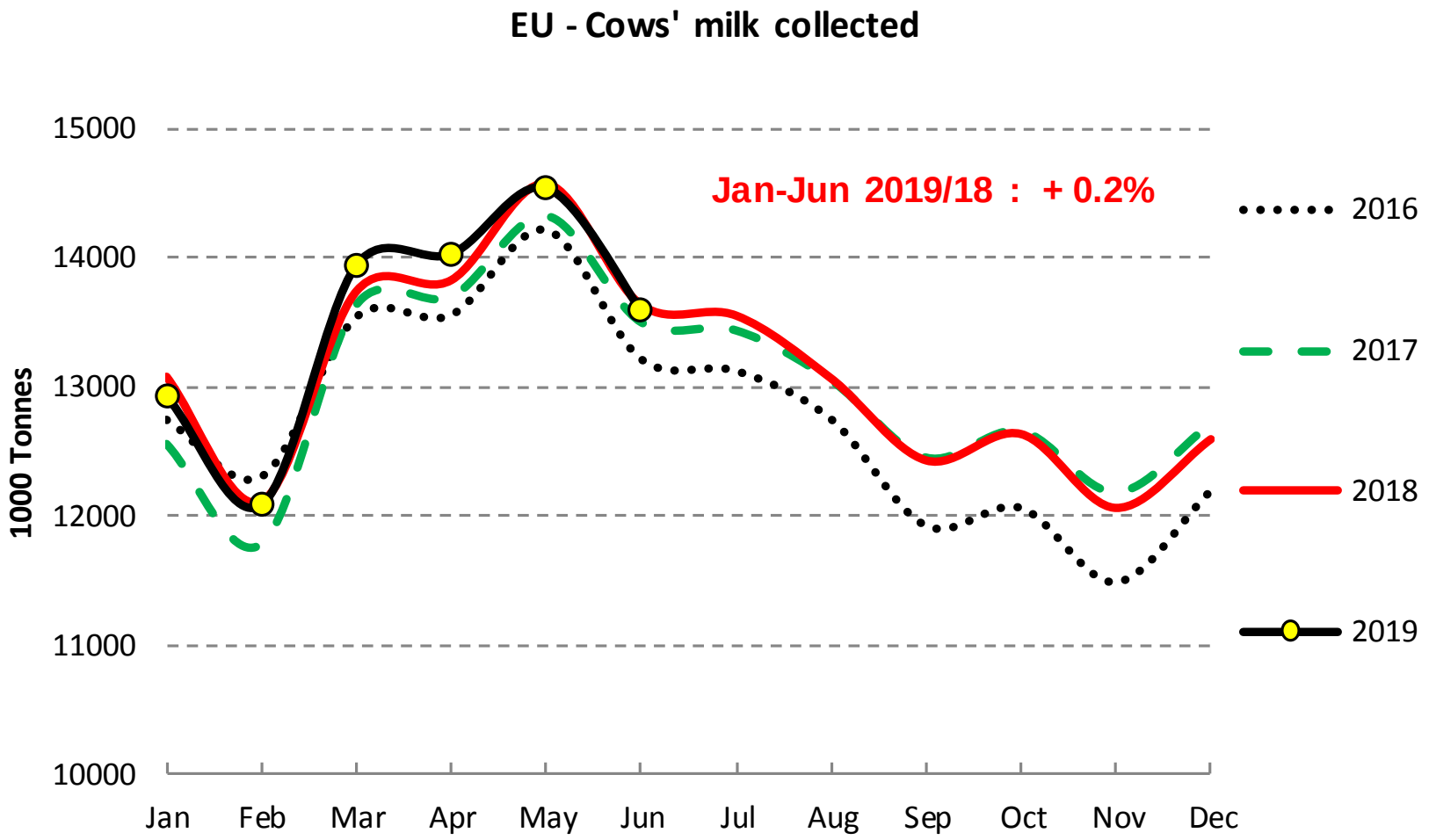
EU Milk Deliveries compared to last period (in %)

(Jan - Jun 2019 / Jan - Jun 2018)



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

European Commission



Source : Estat - Newcronos

Lastupdate : Jan-Jun

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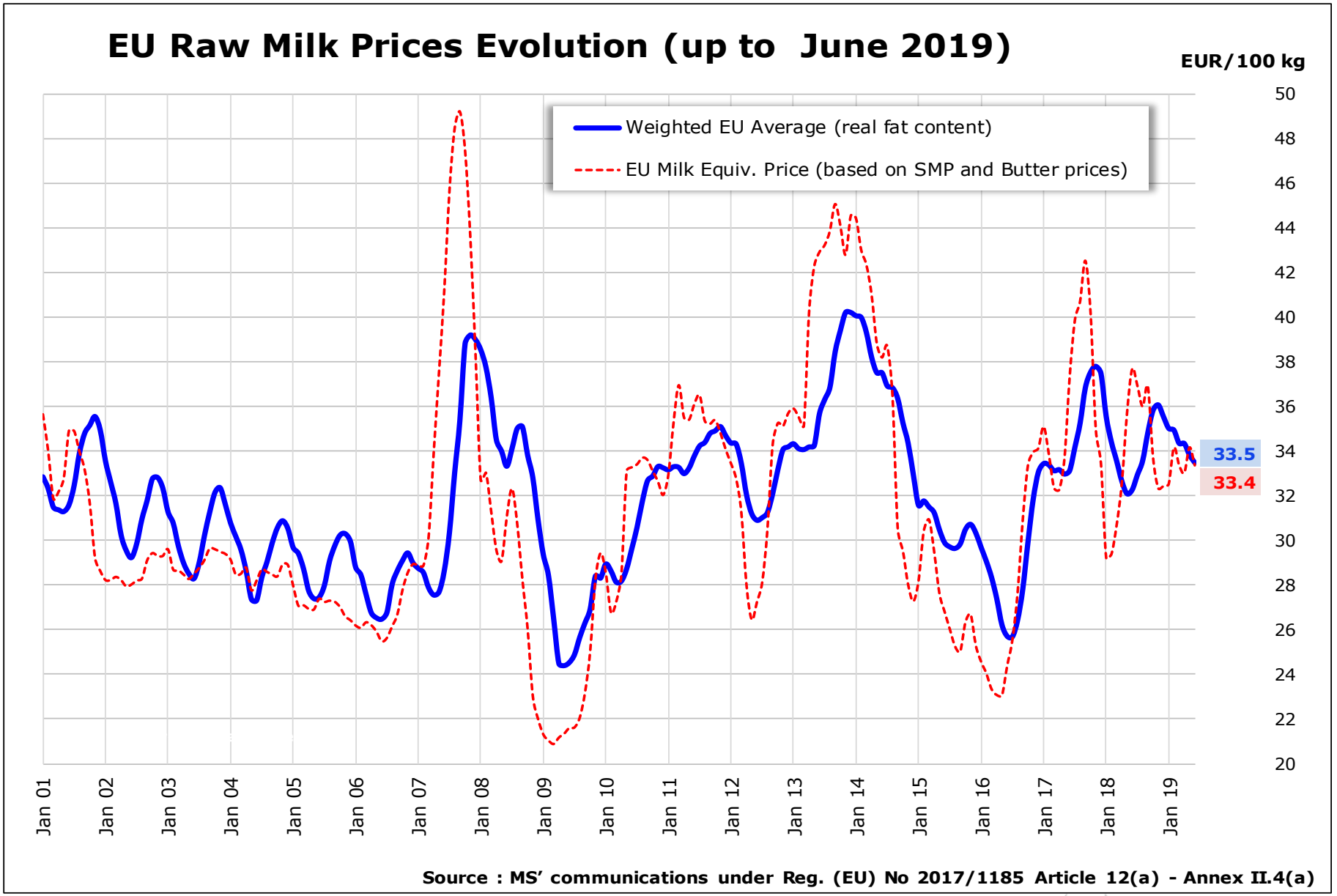
European Commission

EU Raw Milk Prices Evolution (up to June 2019)



Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

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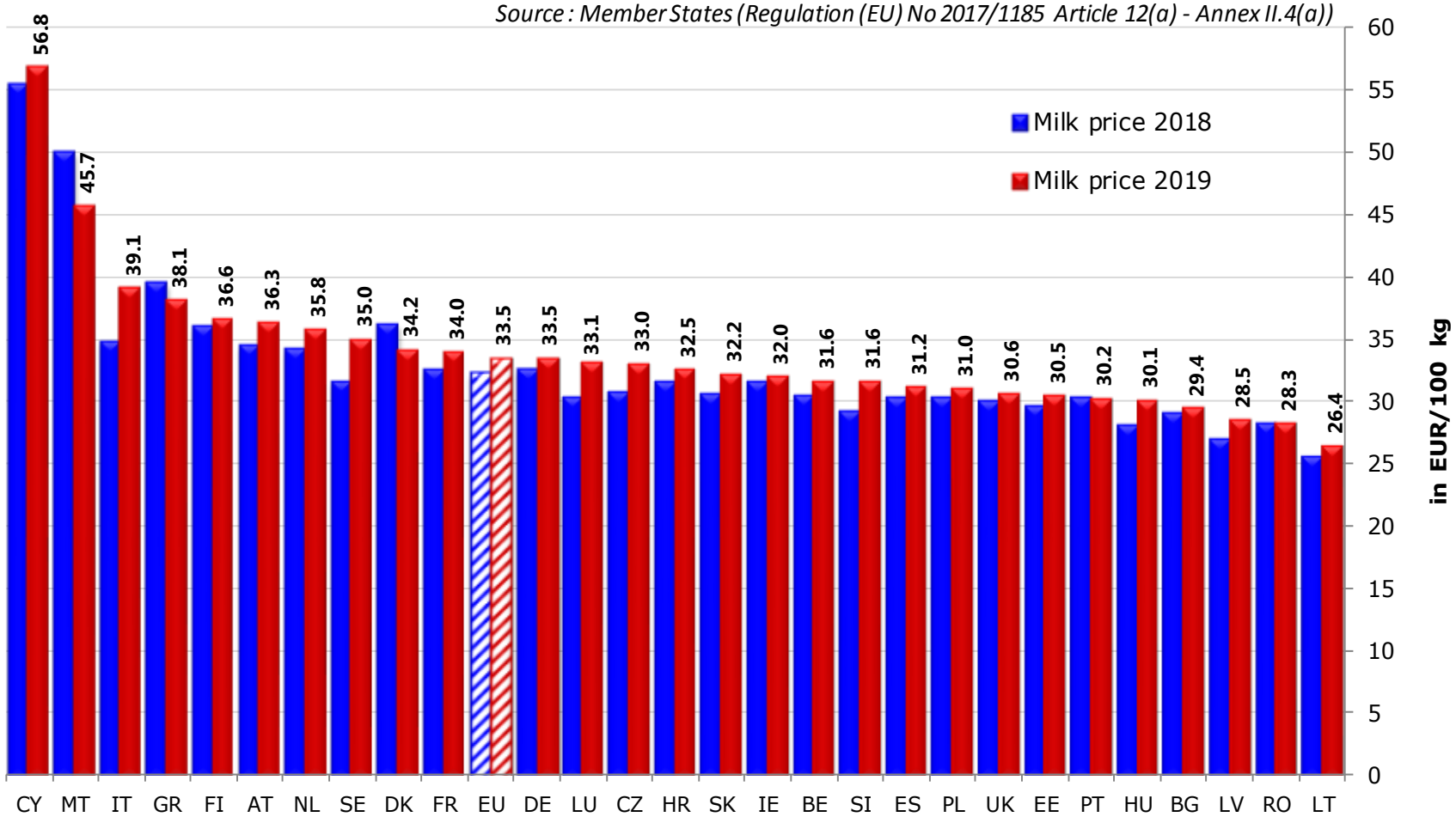
European Commission

EU MILK PRICES

(Jun 2019 vs Jun 2018)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

** : estimated figures for May 2019*

Source: MS' communications under Reg. 479//2010

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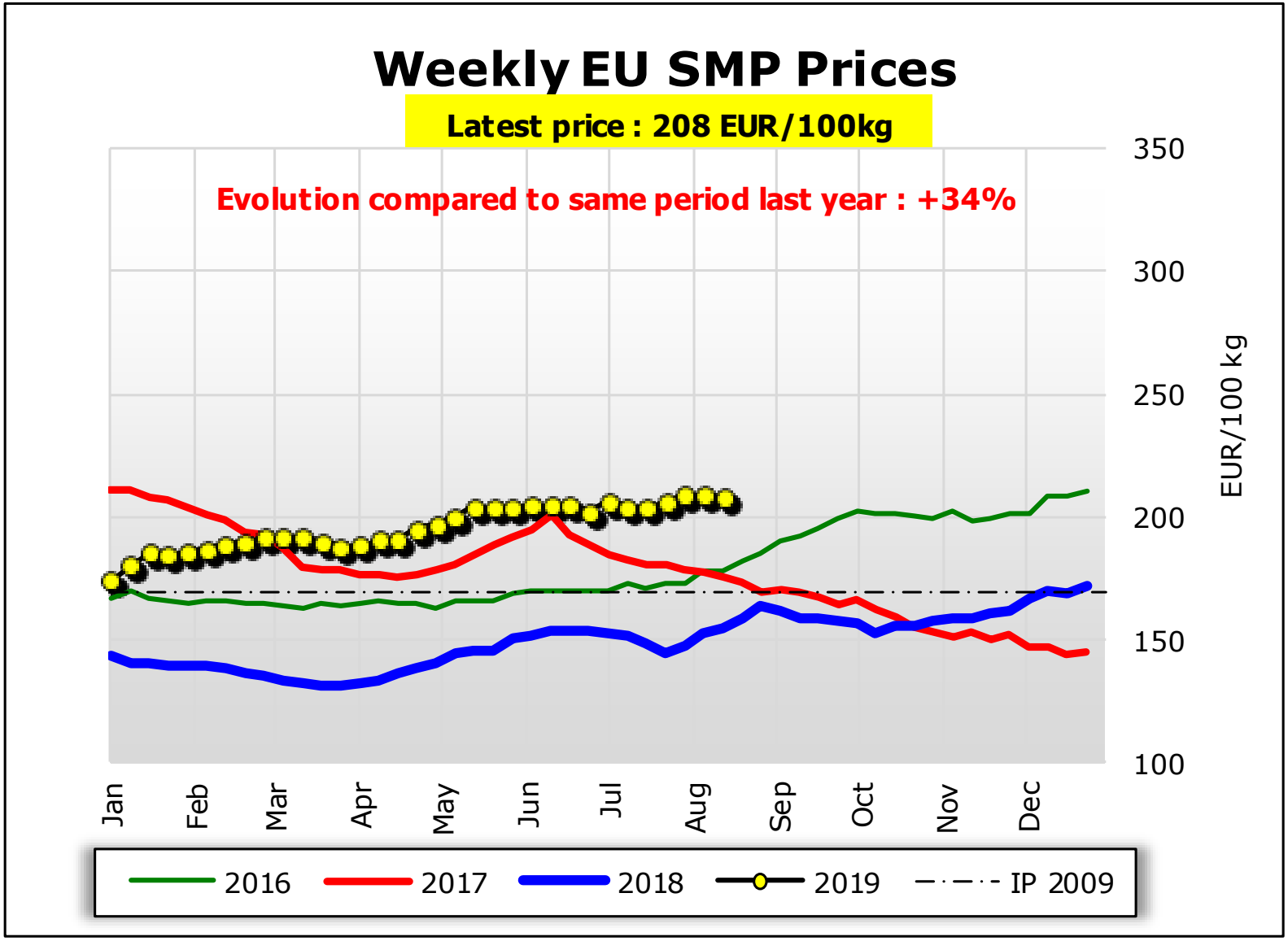
European Commission

Weekly EU SMP Prices



Source: MS' communications under Regs. 562/2005 and 479/2010

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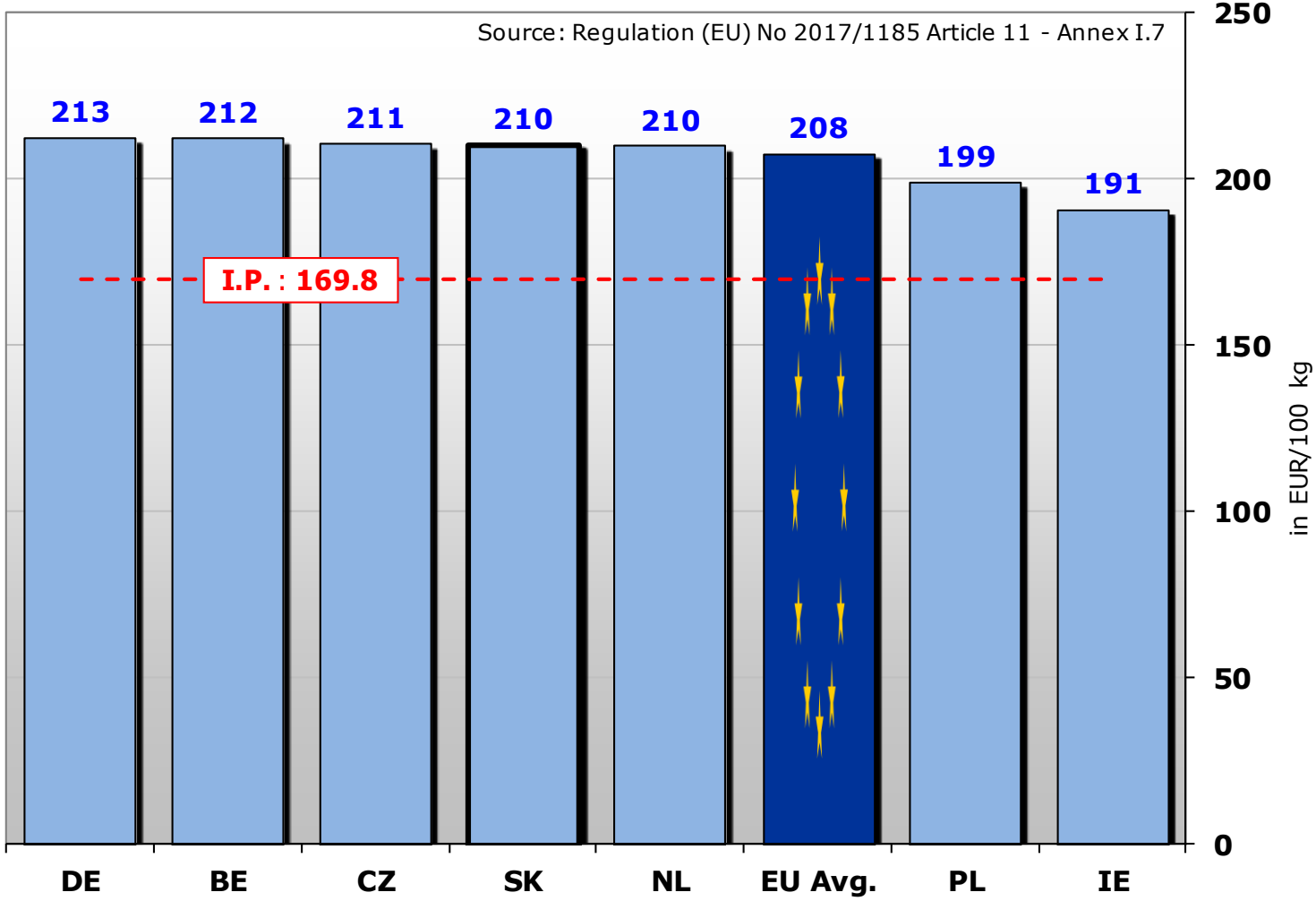
European Commission

EU S.M.P. Prices (up to 18.08.2019)



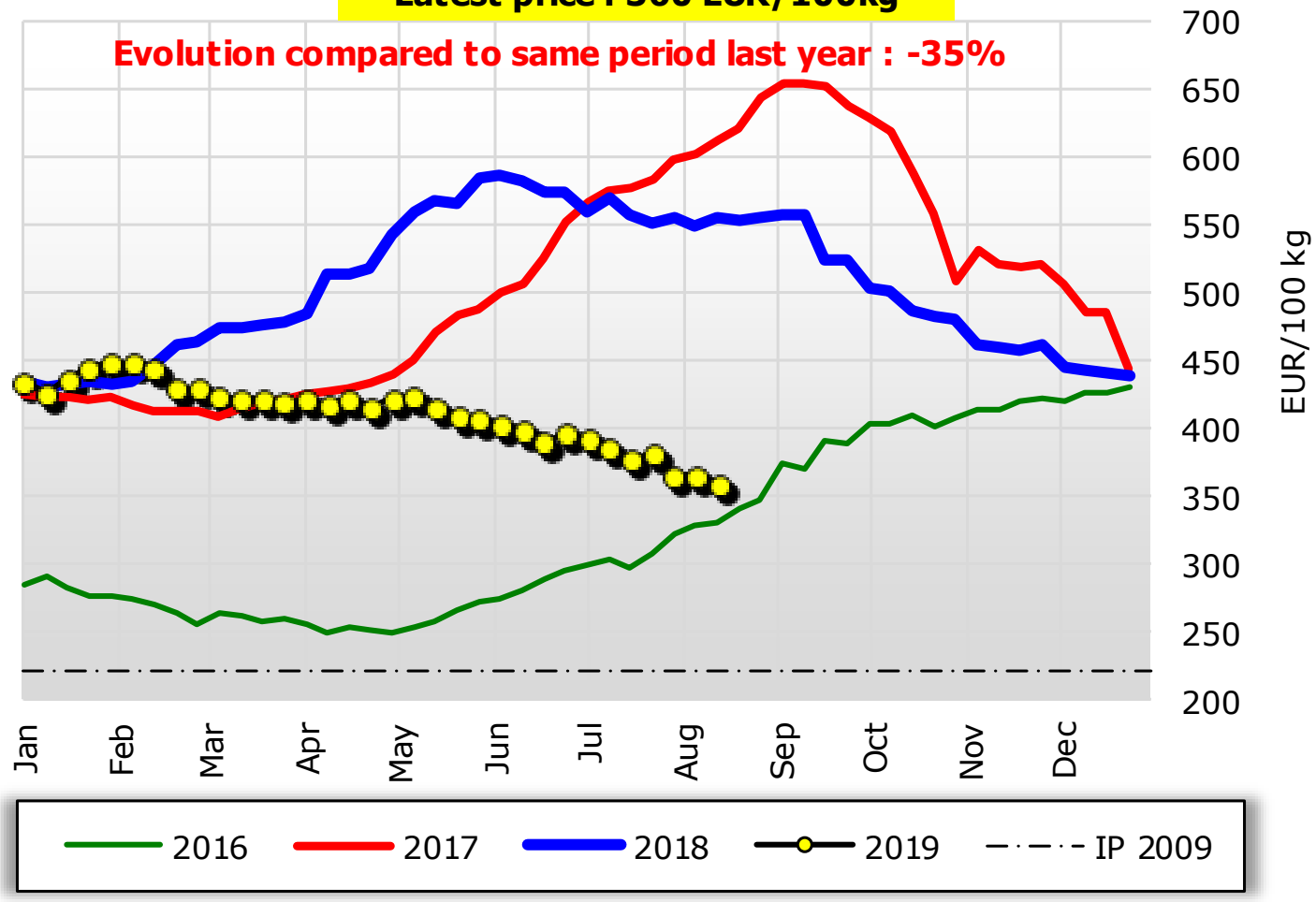
29 August 2019

European Commission

Weekly EU BUTTER Prices

Latest price : 360 EUR/100kg

Evolution compared to same period last year : -35%

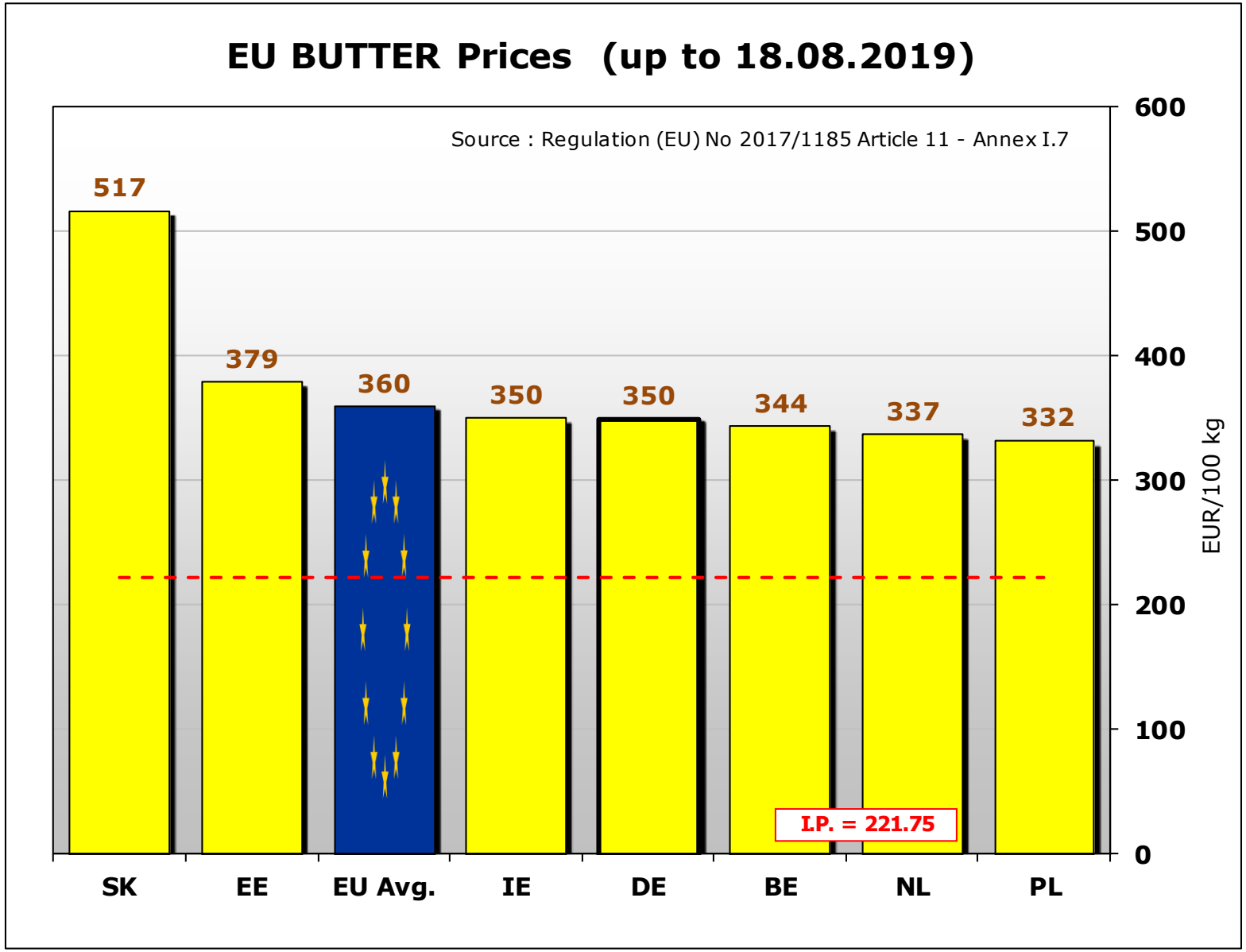


Source: MS' communications under Regs. 562/2005 and 479/2010

29 August 2019

European Commission

EU BUTTER Prices (up to 18.08.2019)



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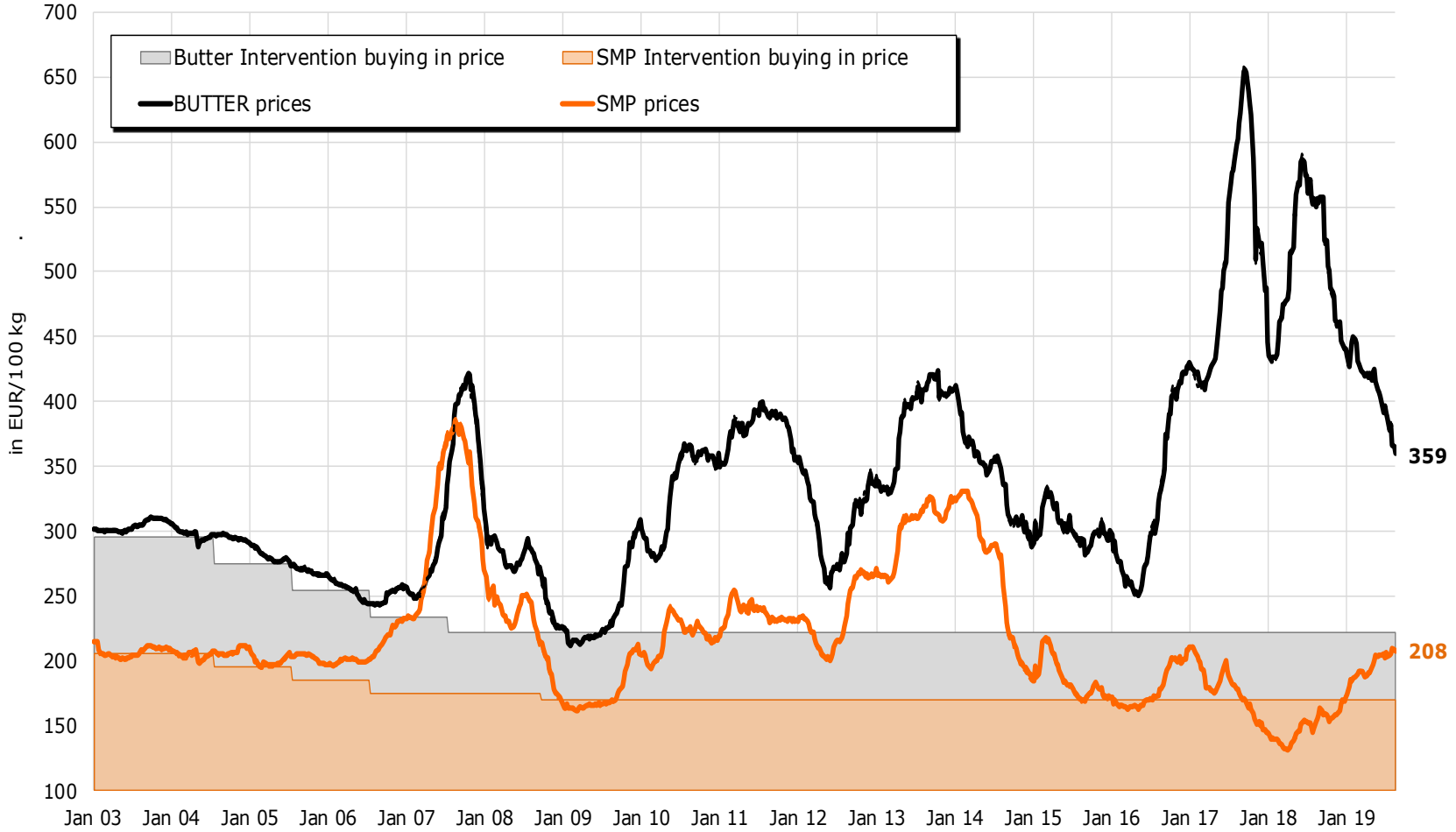
European Commission

EU Quotations of Butter and SMP
(EU average based on MS communication and weighted by production)



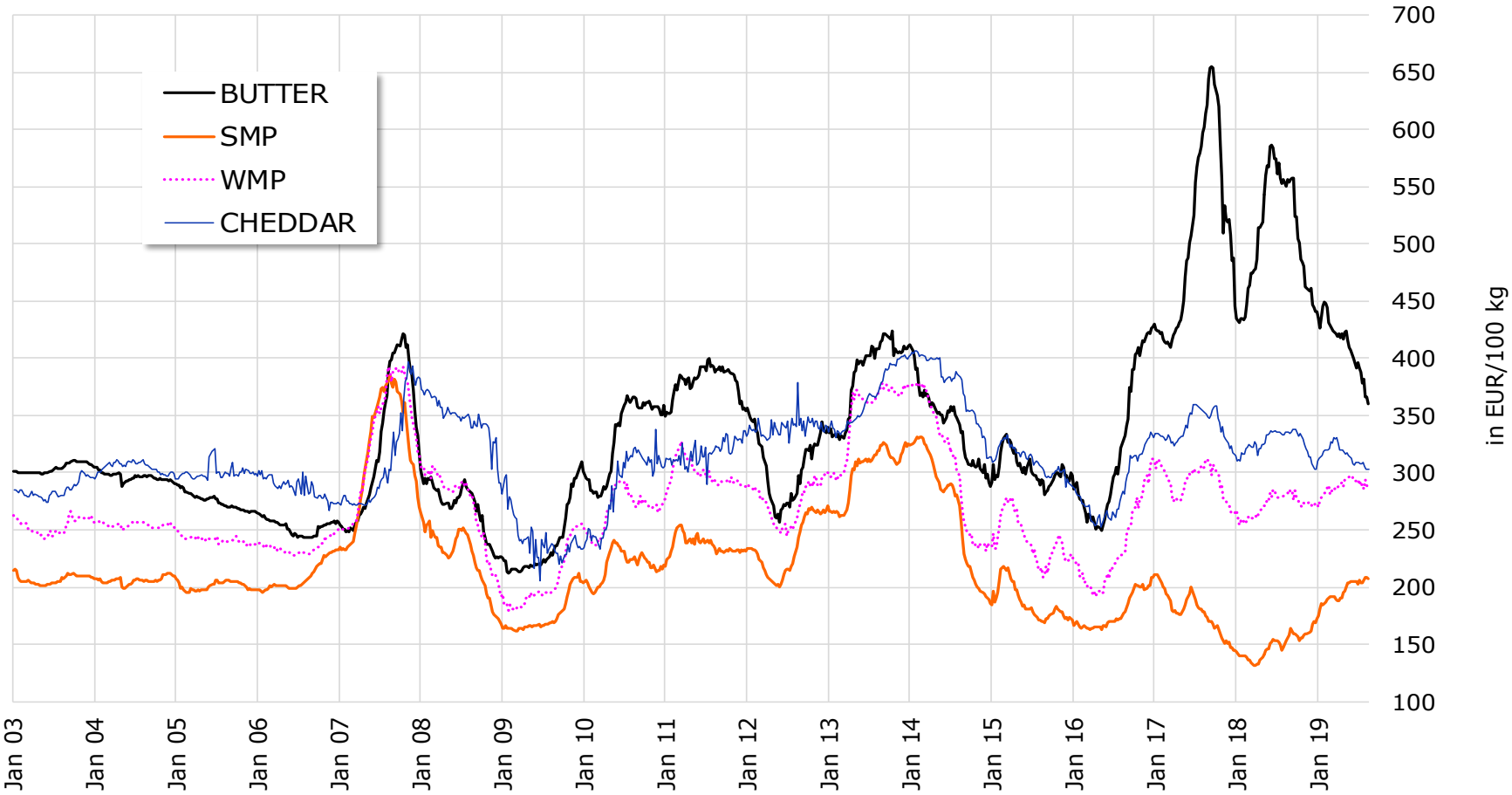
Source: MS' communications under reg. 562/2005 and 479/2010

29 August 2019

European Commission

EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

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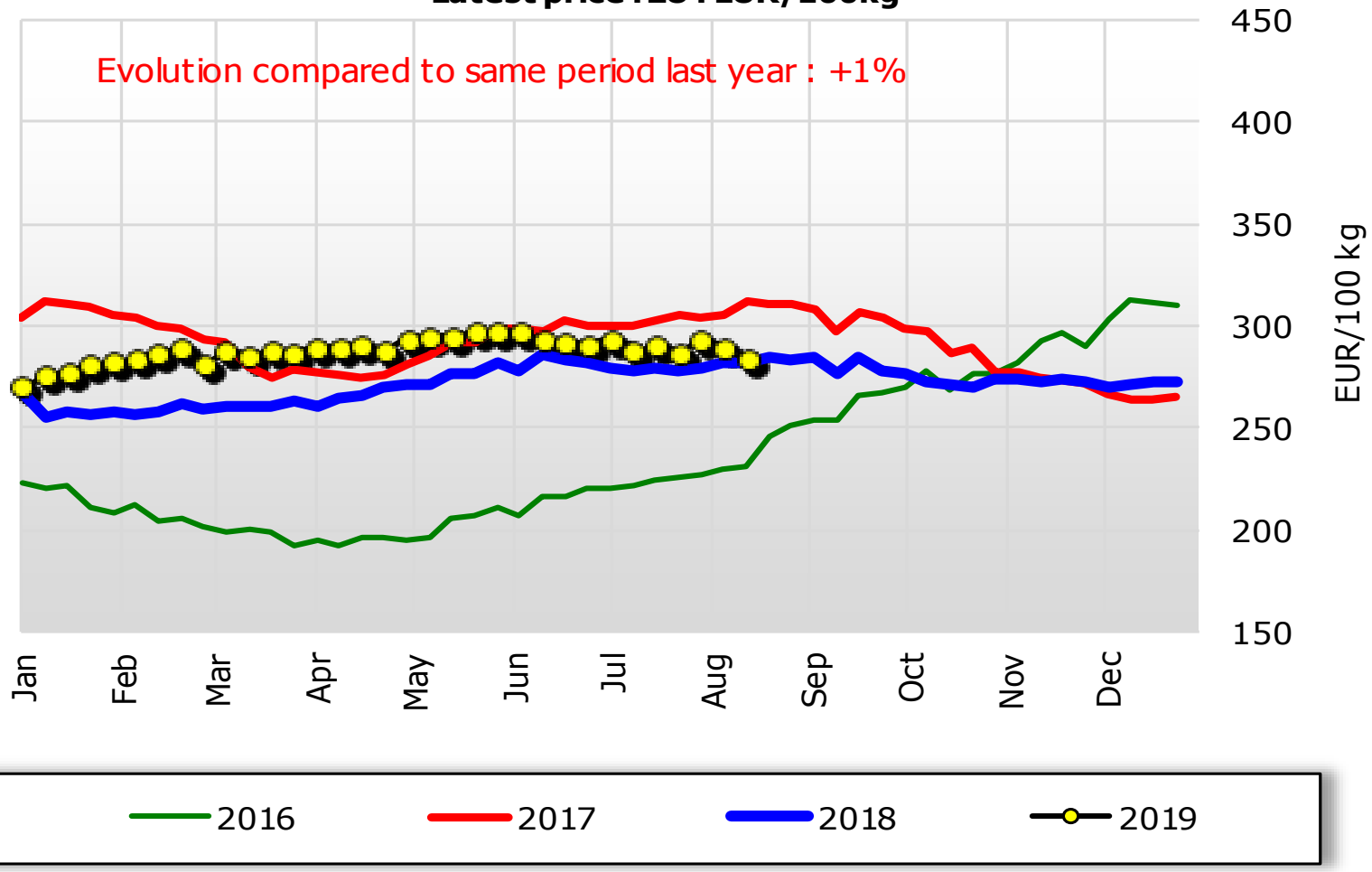
European Commission

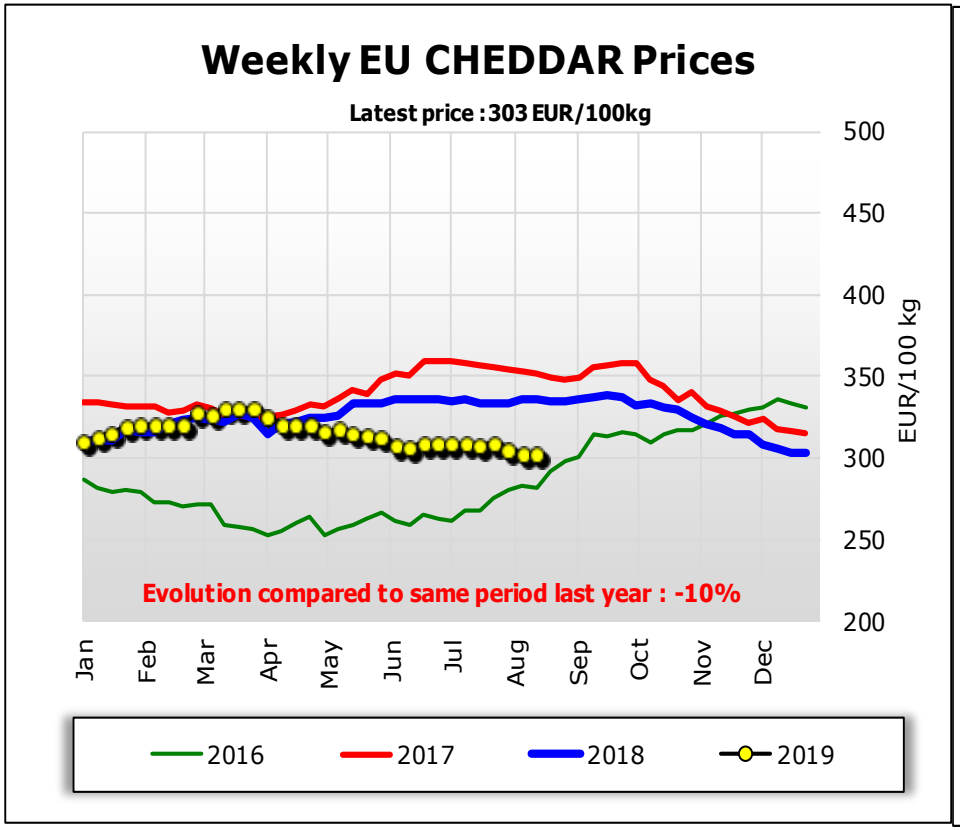
Weekly EU WMP Prices

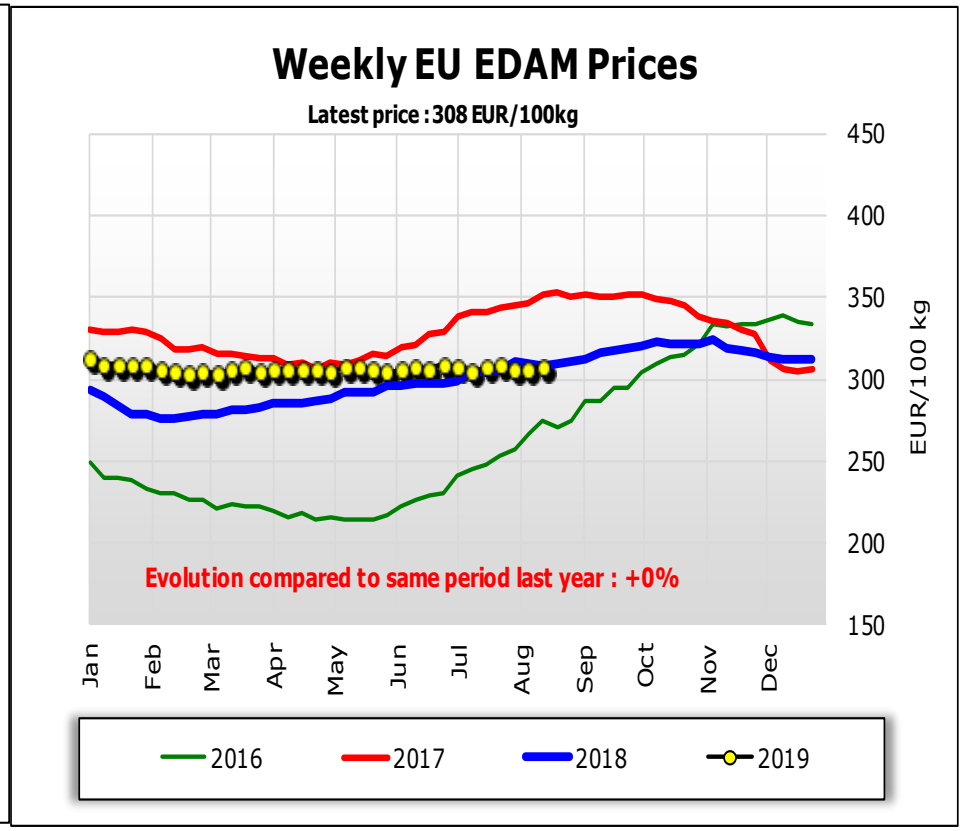
Latest price : 284 EUR/100kg



Source: MS' communications under Regs. 562/2005 and 479/2010

European Commission





Source: MS' communications under Regs. 562/2005 and 479/2010

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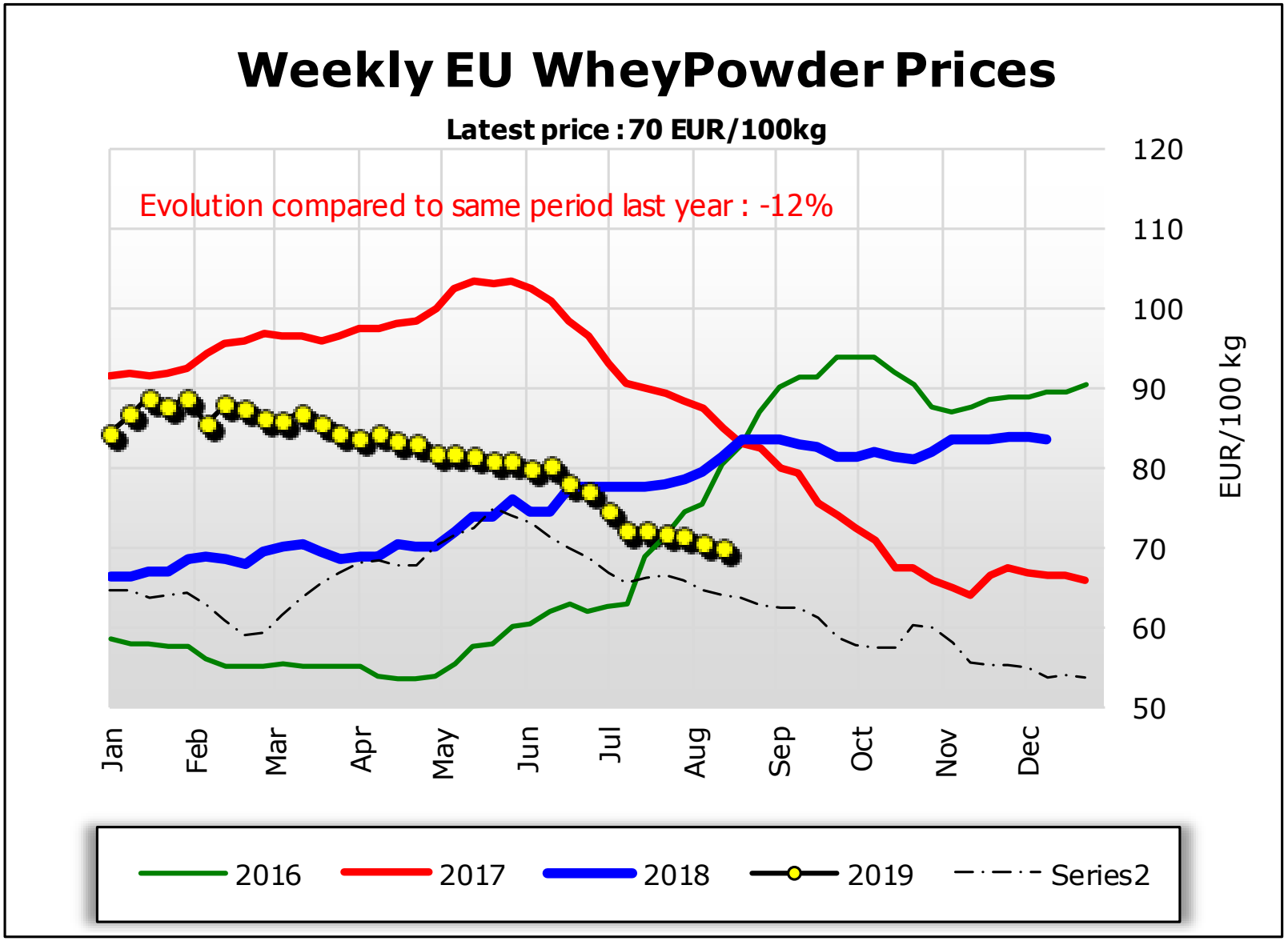
European Commission

Weekly EU WheyPowder Prices



Source: MS' communications under Regs. 562/2005 and 479/2010

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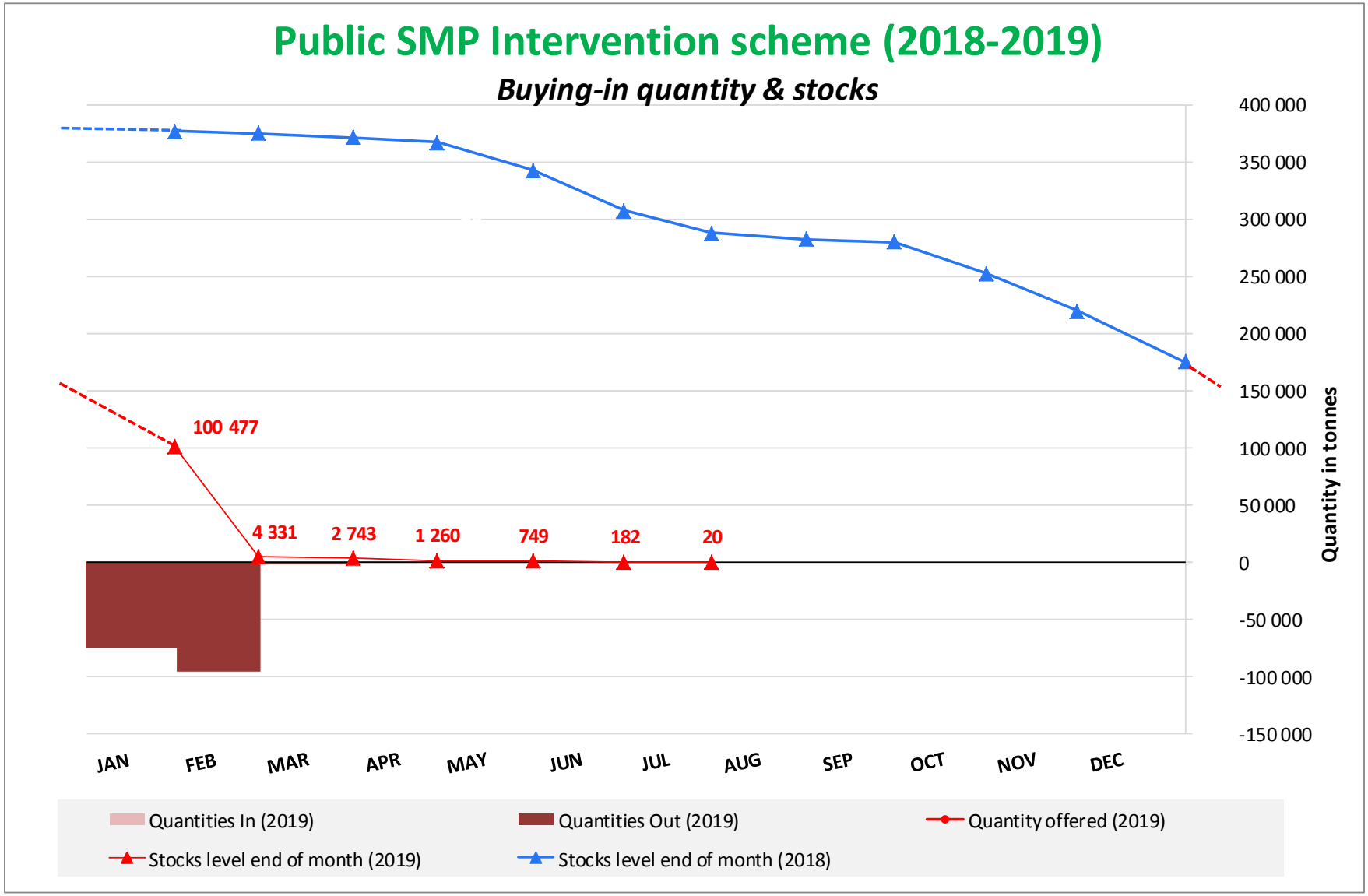
European Commission

Public SMP Intervention scheme (2018-2019)



29 August 2019

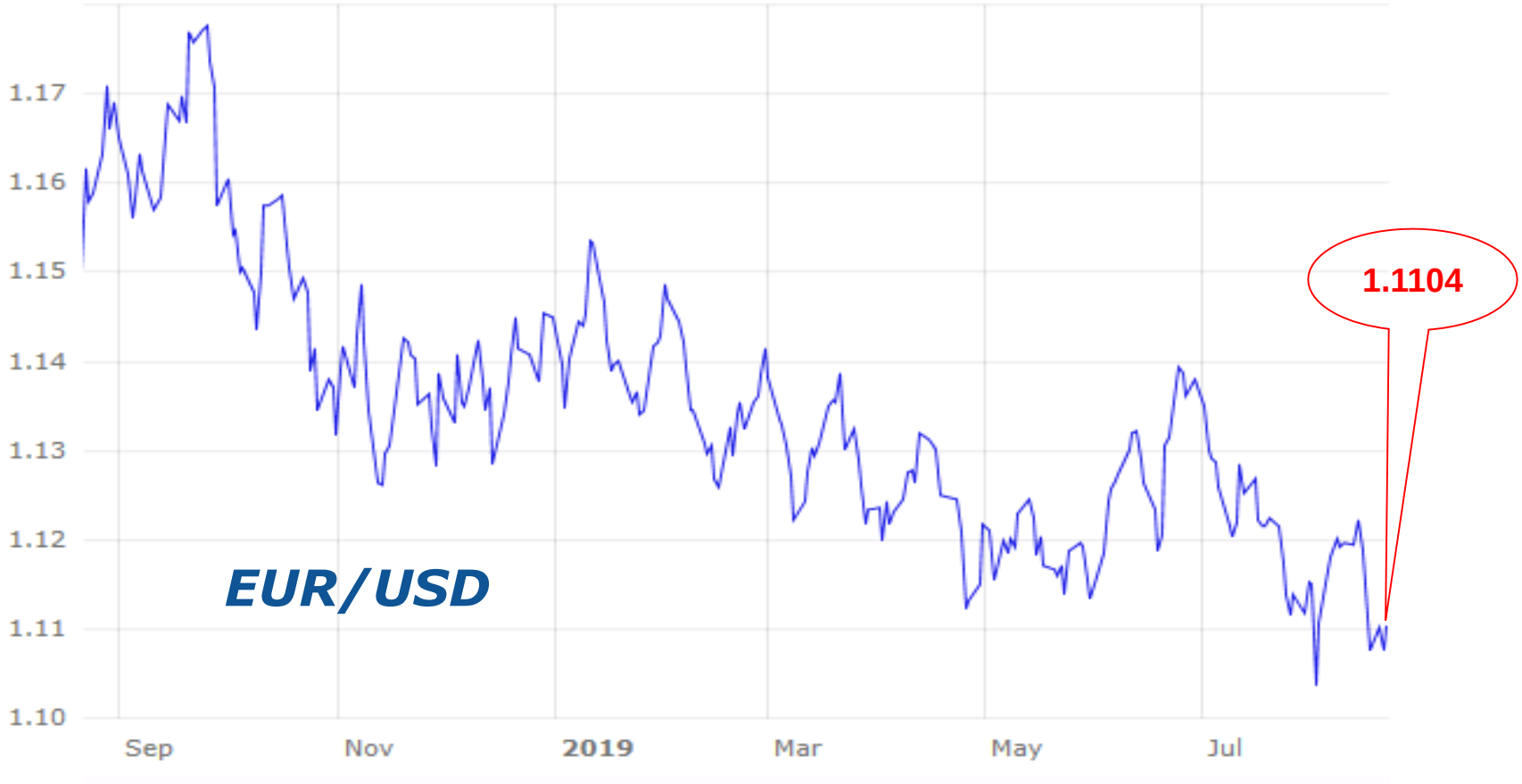
European Commission

US dollar (USD)

Latest (21 August 2019): EUR 1 = USD 1.1104 +0.0028 (+0.3%)

Change from **21 August 2018** to **22 August 2019**

Minimum (1 August 2019): **1.1037** - Maximum (25 September 2018): **1.1777** - Average: **1.1351**



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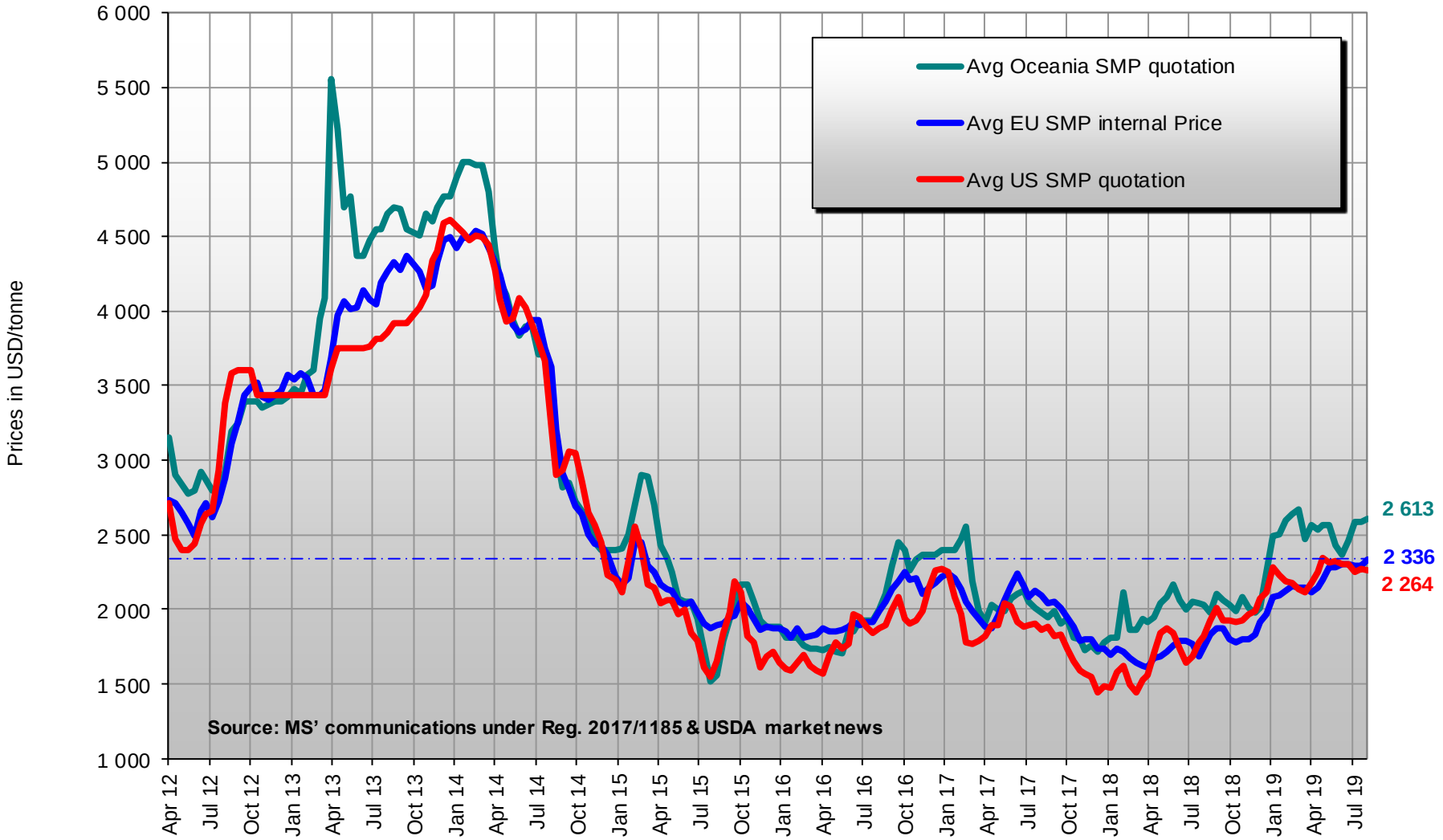
EU/US/Oceania Quotations of SMP



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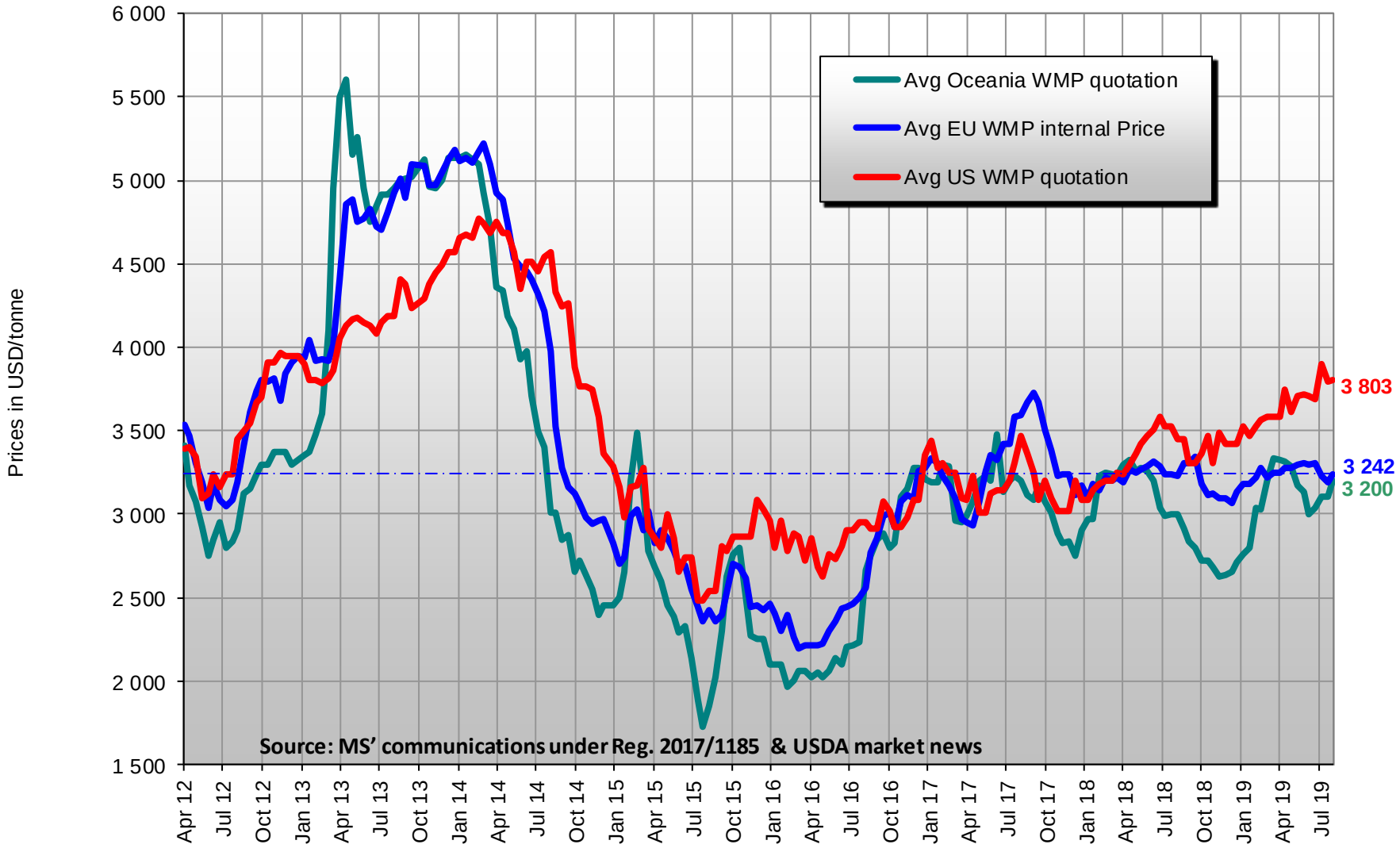
European Commission

EU/US/Oceania Quotations of WMP



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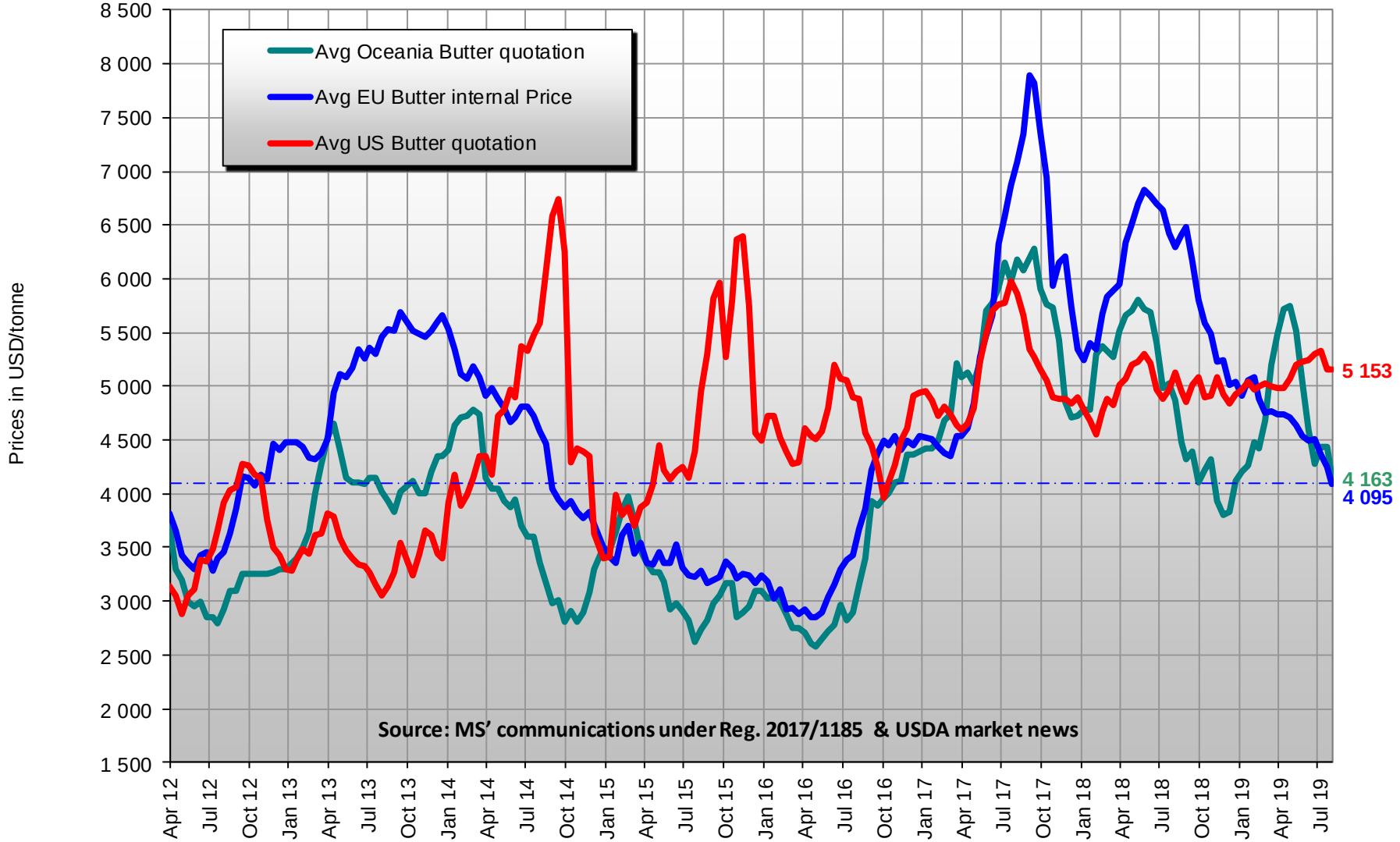
European Commission

EU/US/Oceania Quotations of Butter



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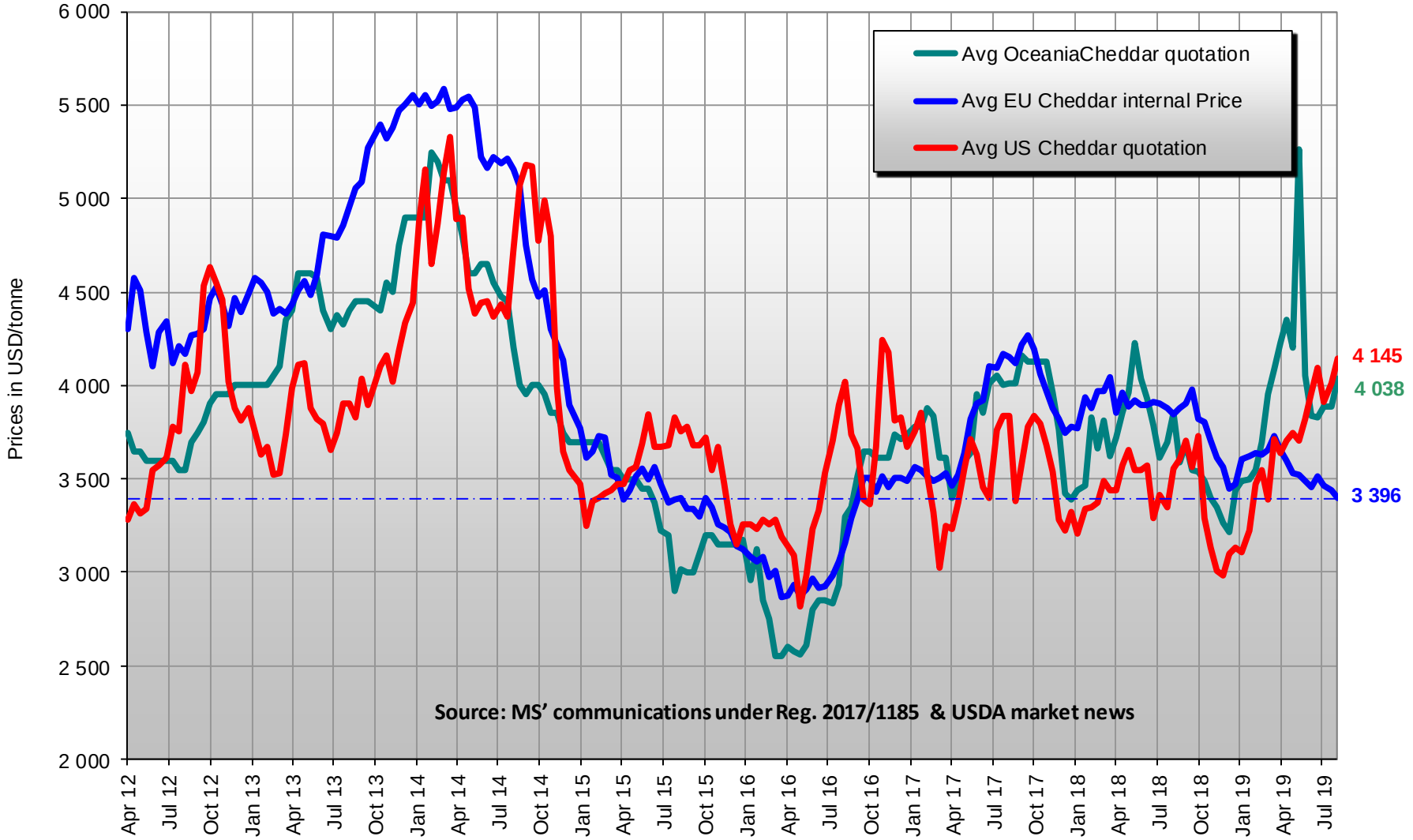
EU/US/Oceania Quotations of Cheddar



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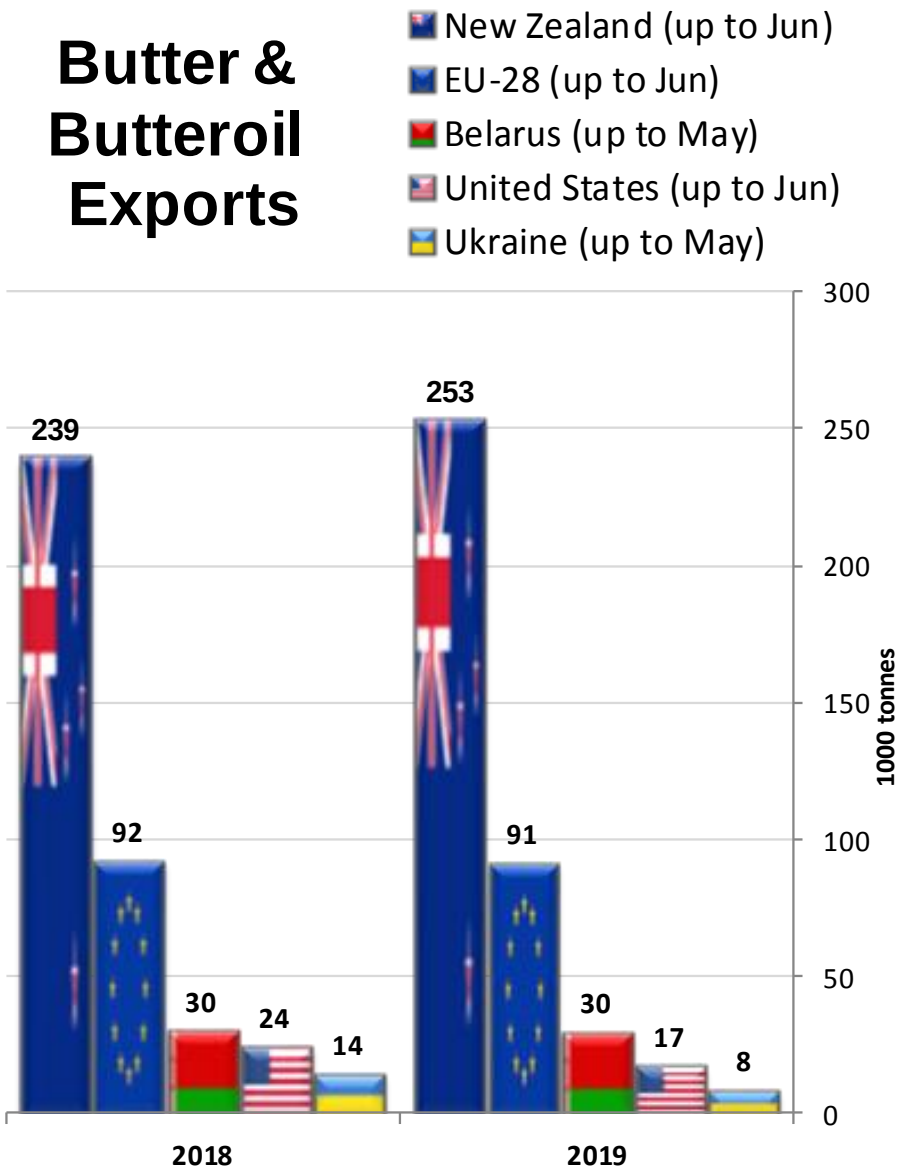
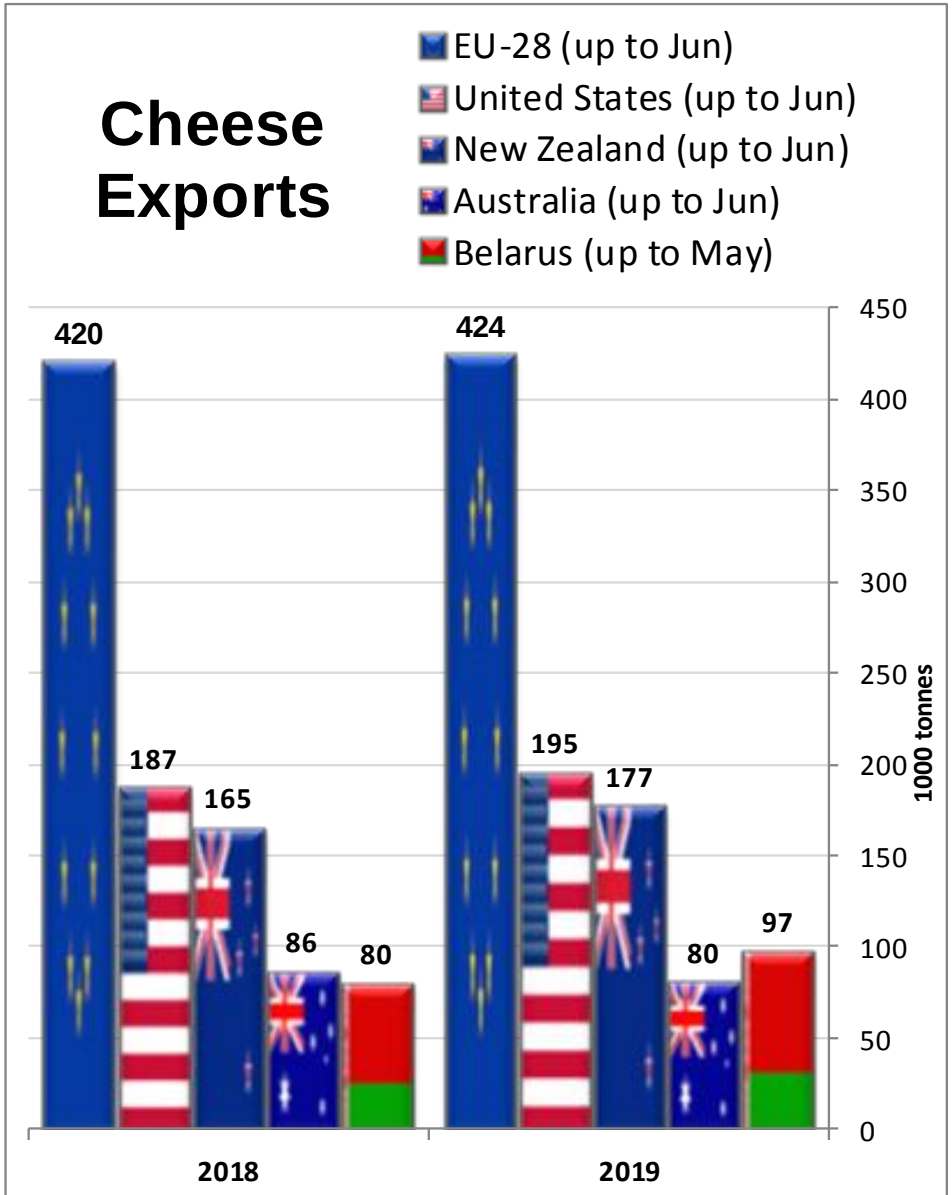
Butter & Butteroil Exports



Cheese Exports



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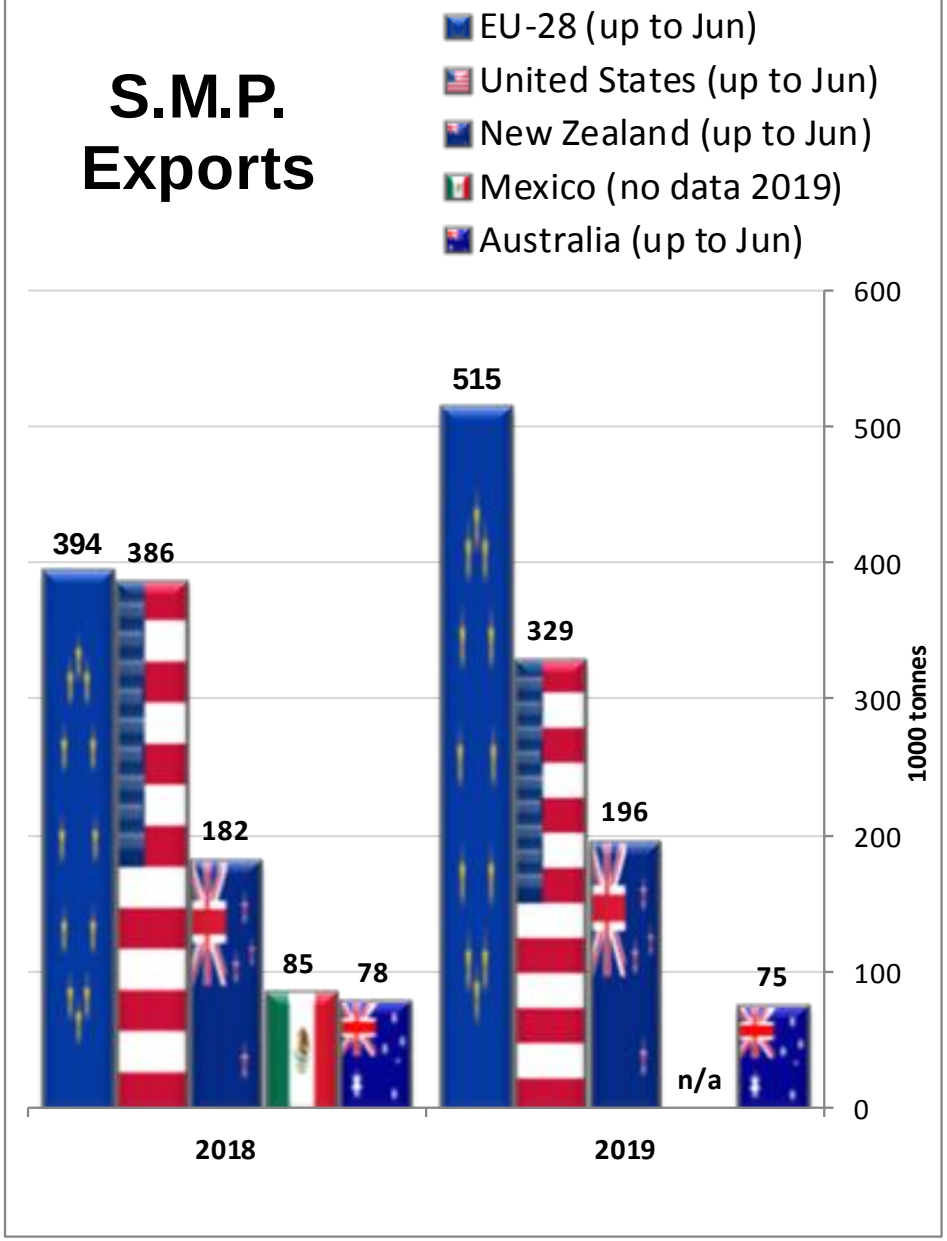
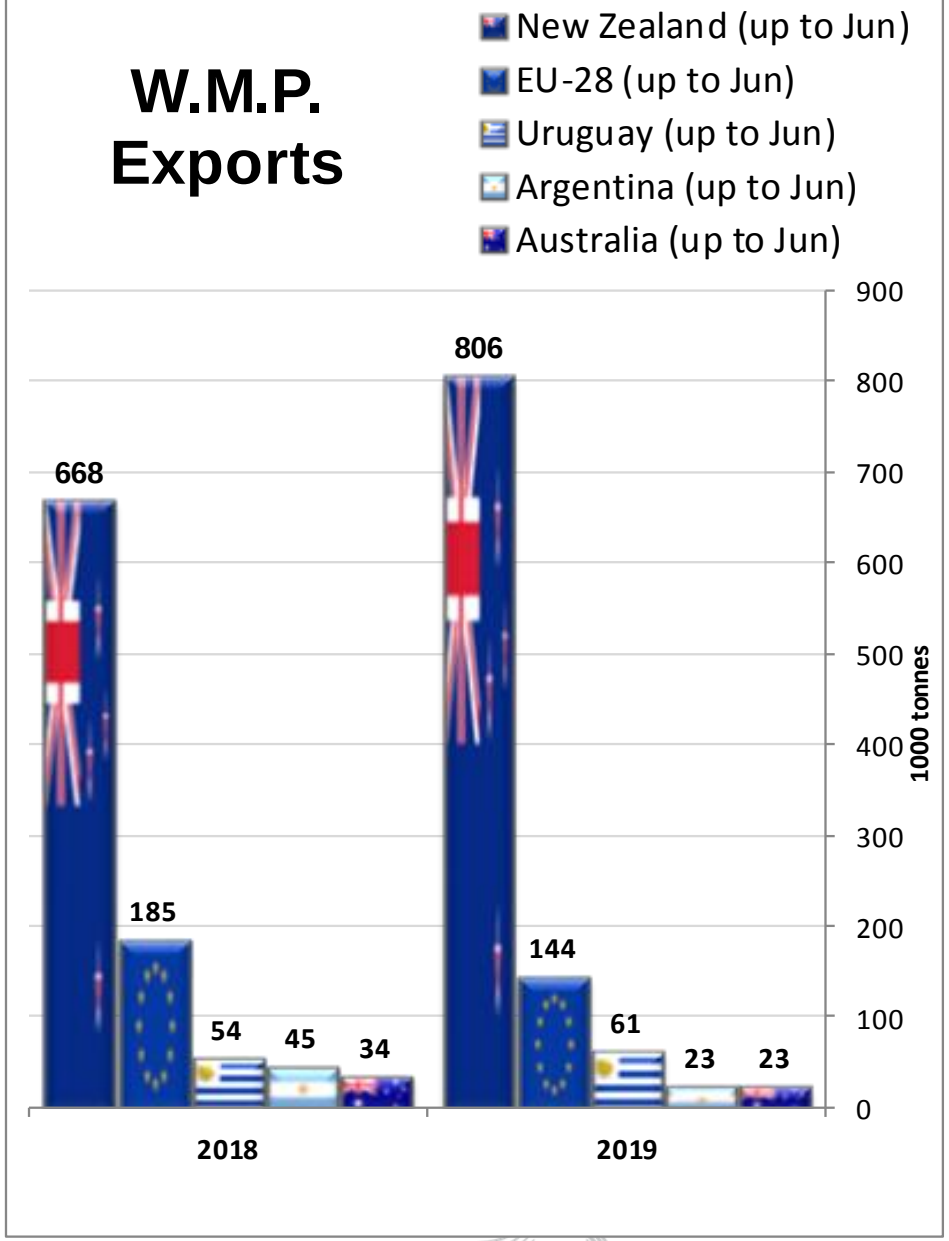
European Commission

S.M.P. Exports



W.M.P. Exports



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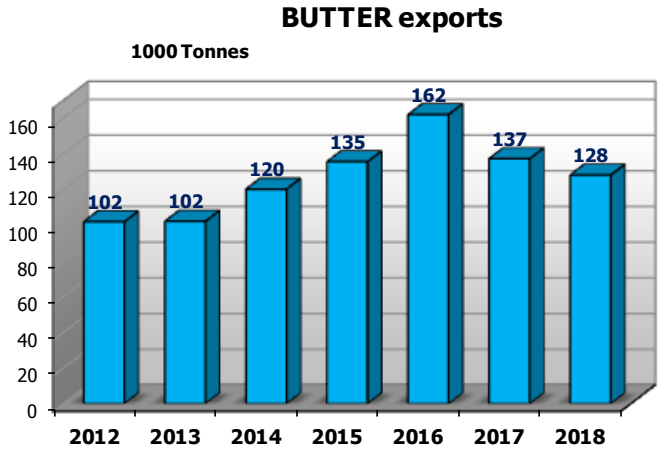
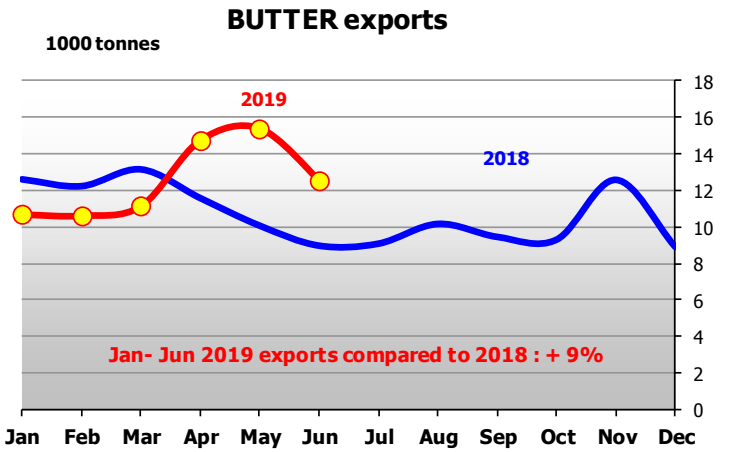
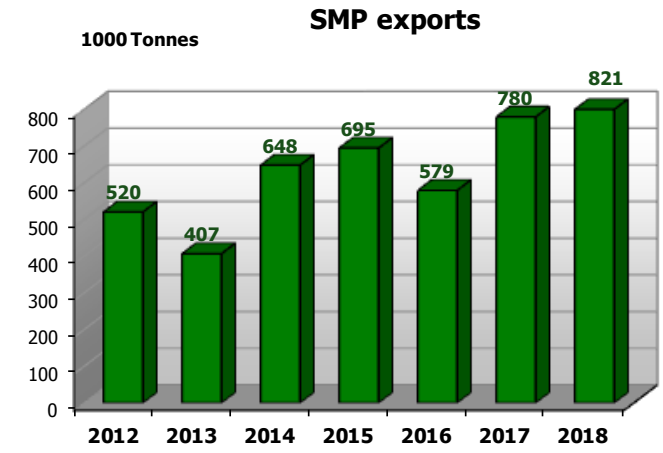
European Commission

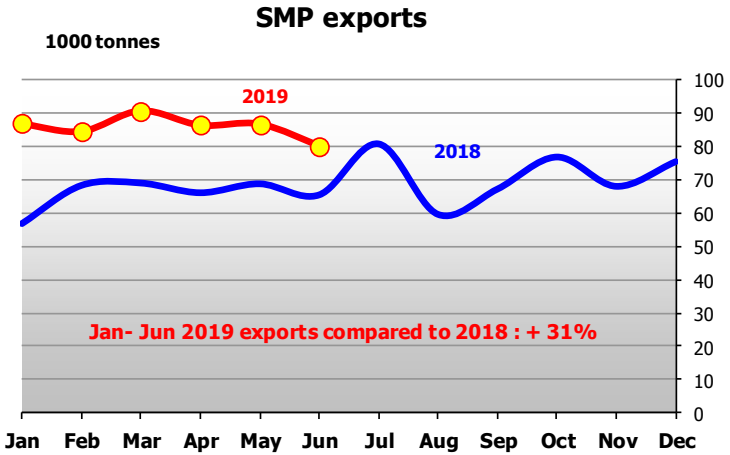
EU-28 Exports (1/2)

Source : Eurostat (COMEXT)



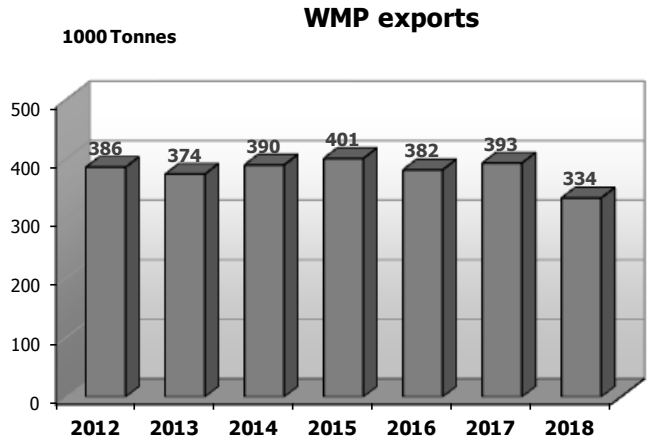


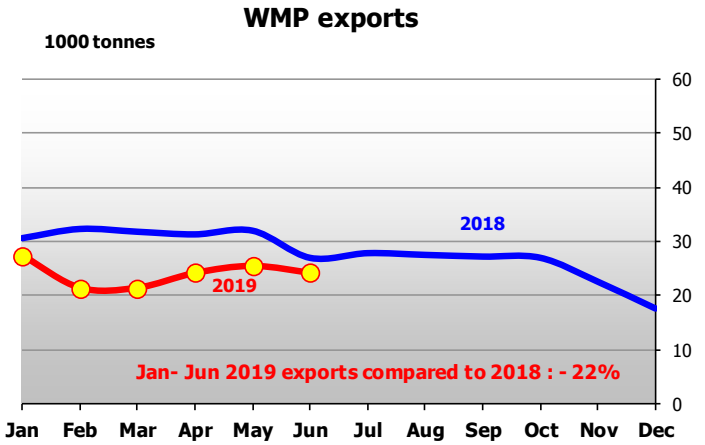


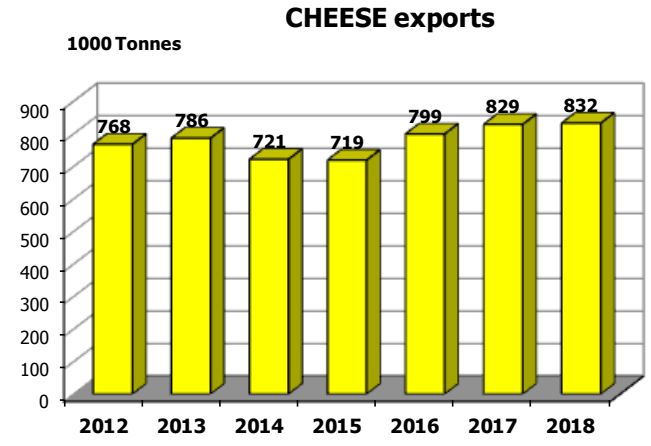


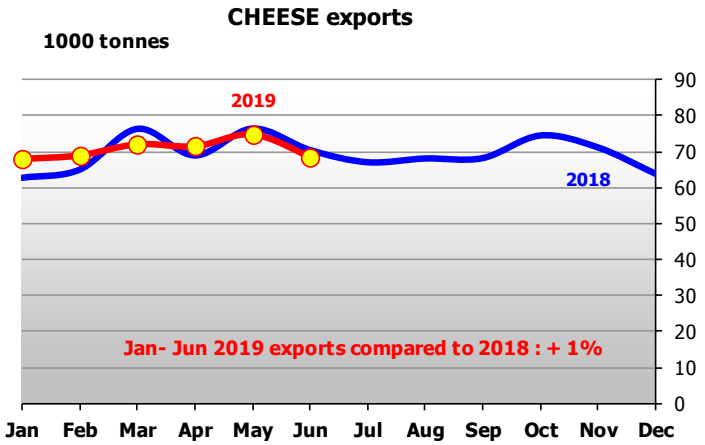
European Commission

EU-28 Exports (2/2)



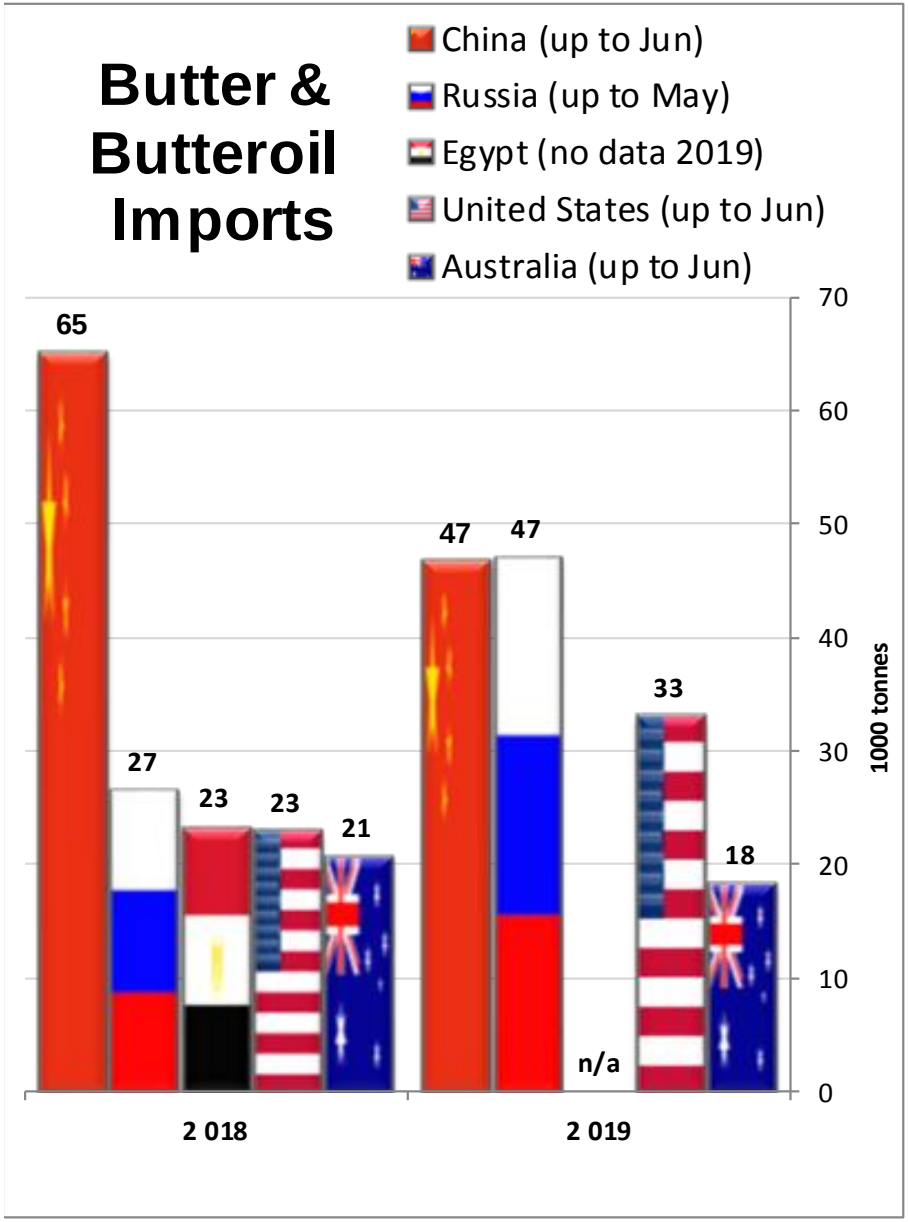




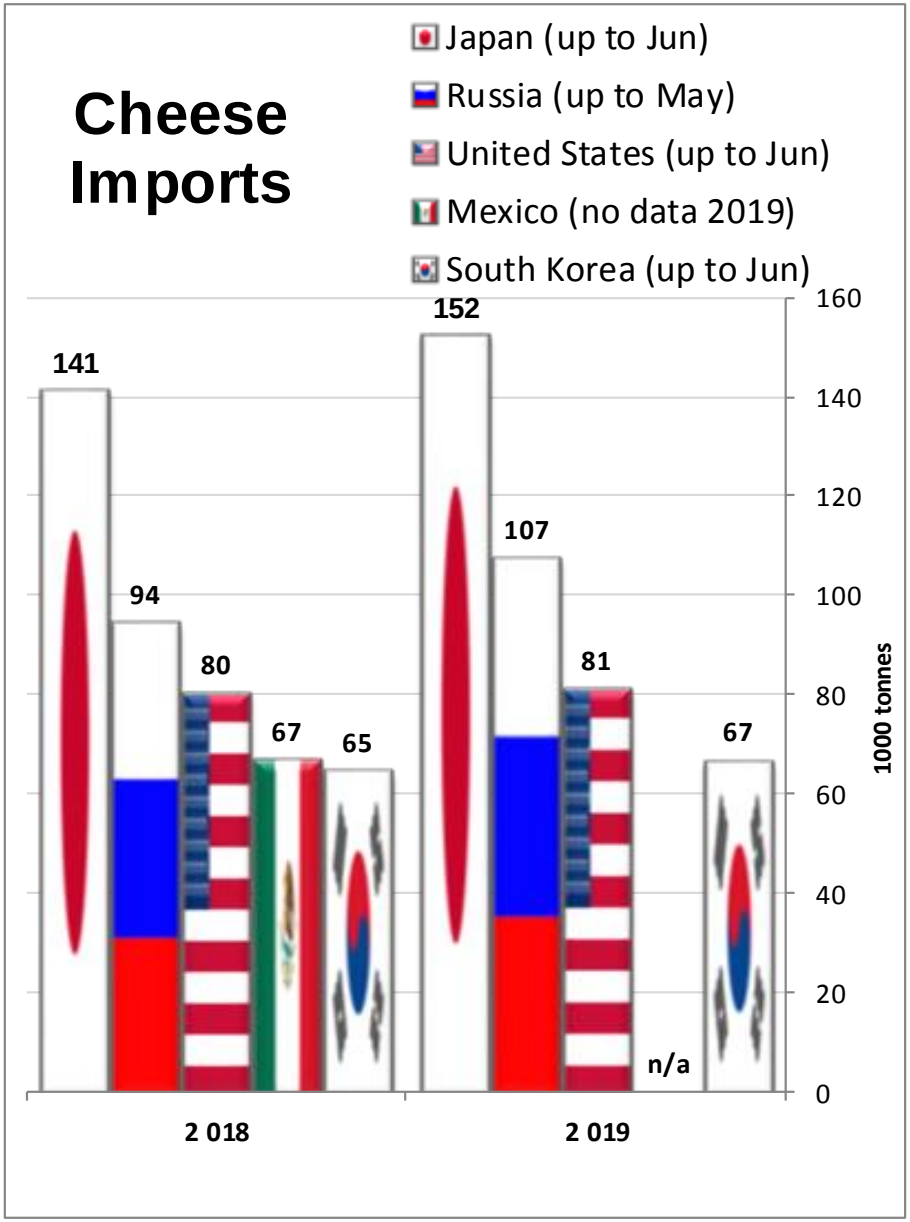


European Commission

Butter & Butteroil Imports



Cheese Imports



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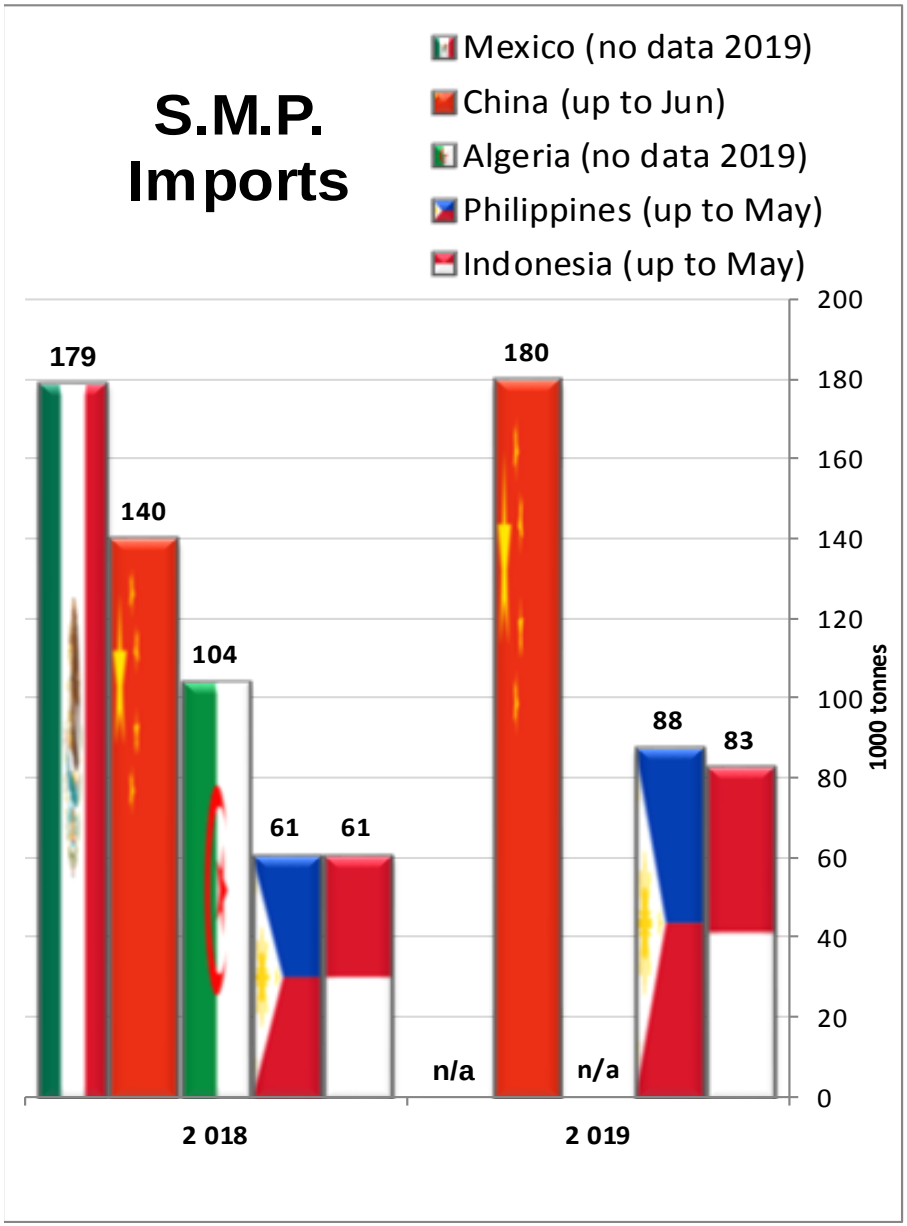
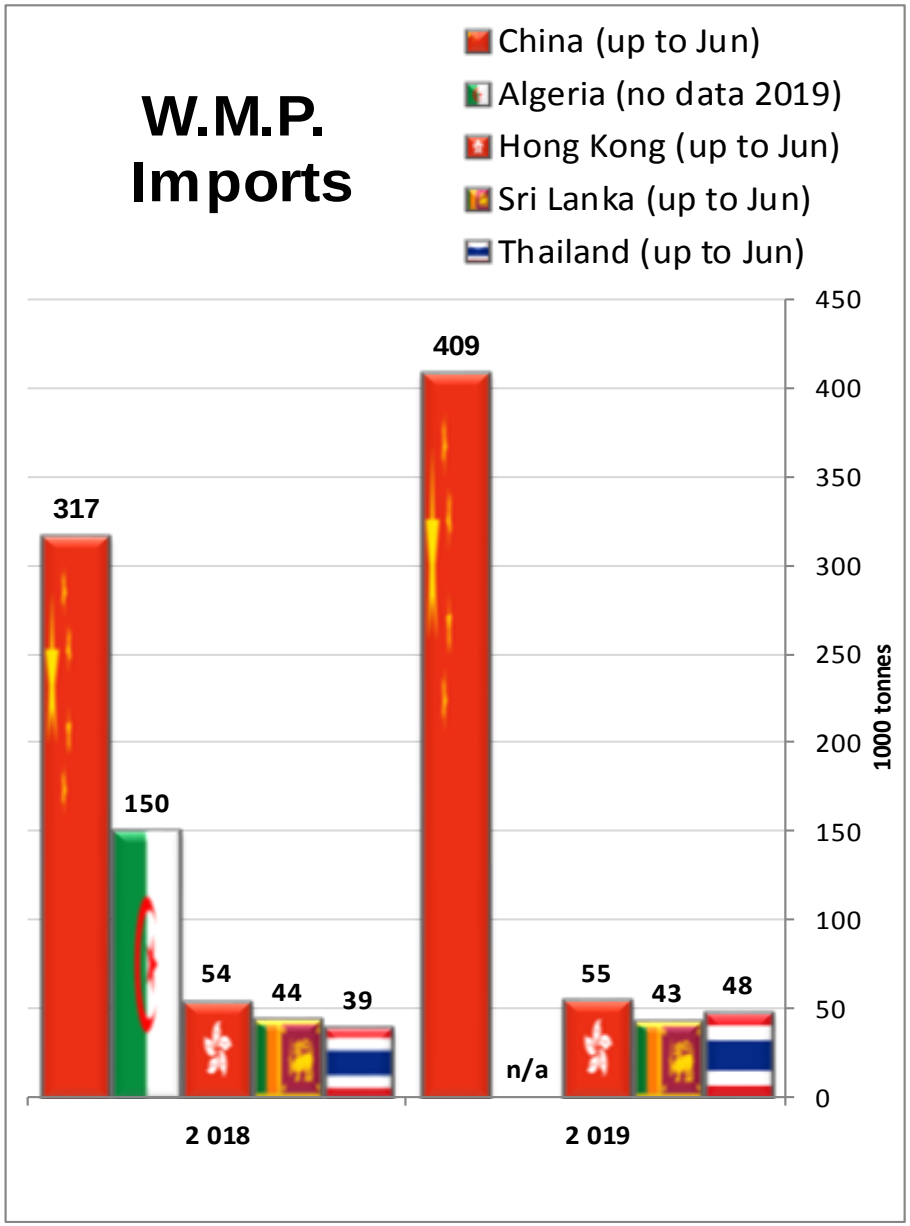
European Commission





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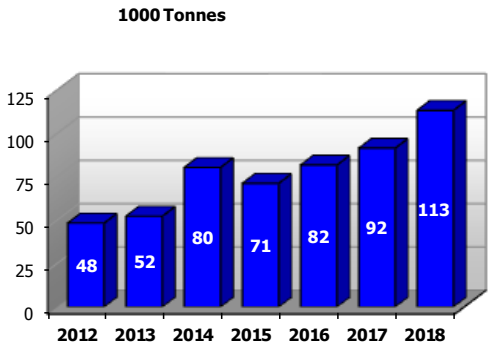
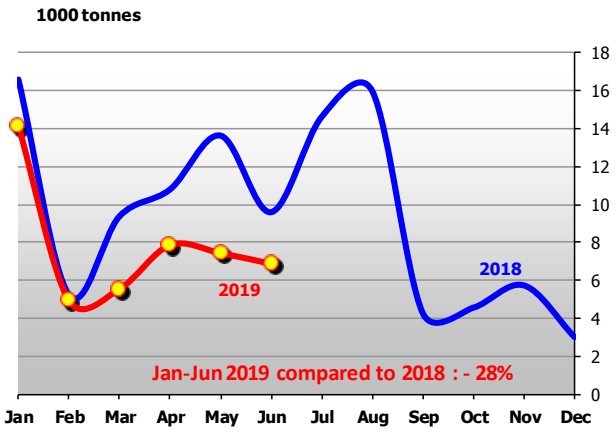
European Commission

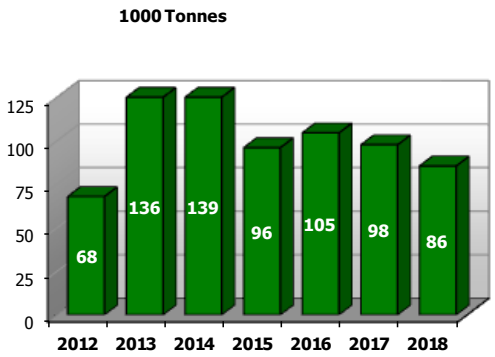
Main Dairy Importers (Butter + Butteroil 1/2)

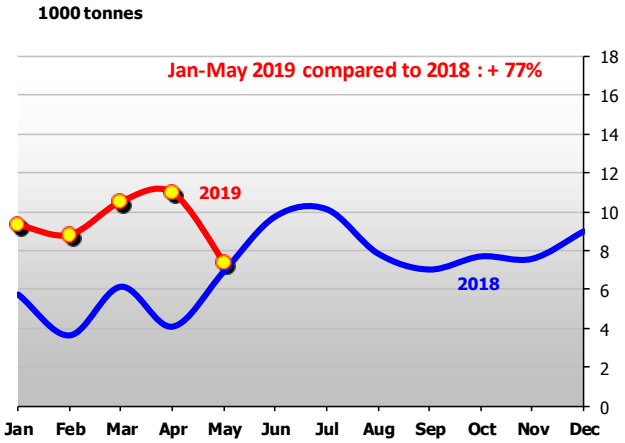
China





Russia

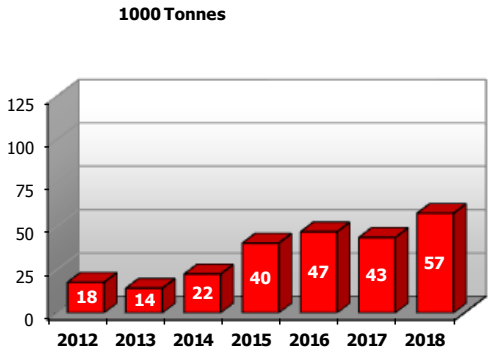


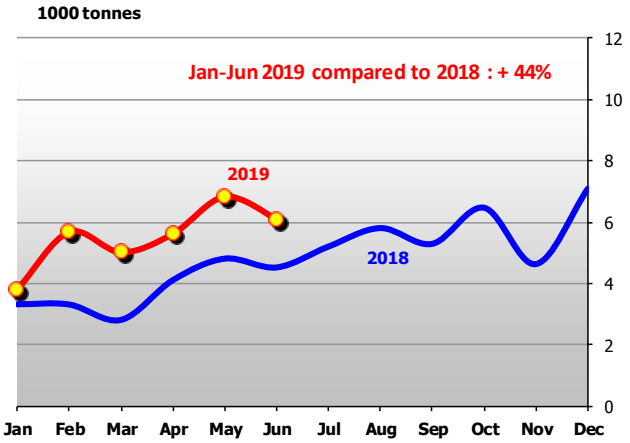


European Commission

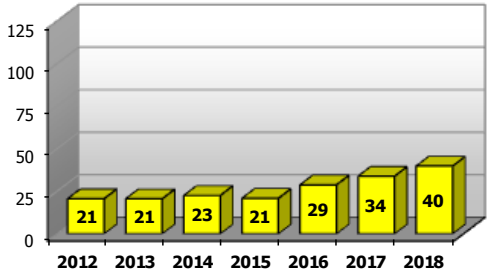
Main Dairy Importers (Butter + Butteroil 2/2)

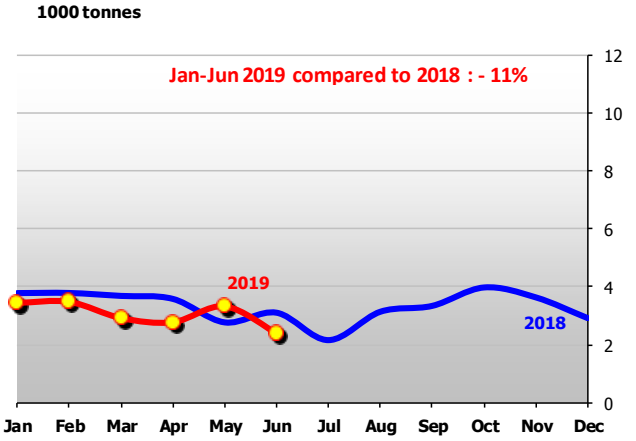
United States





Australia

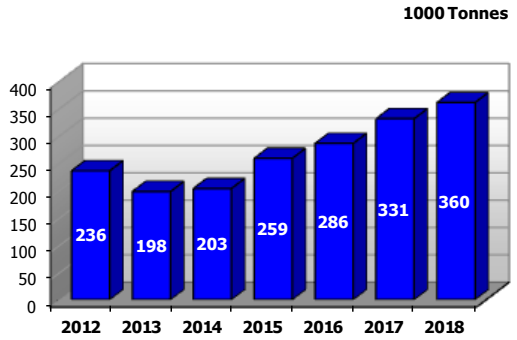


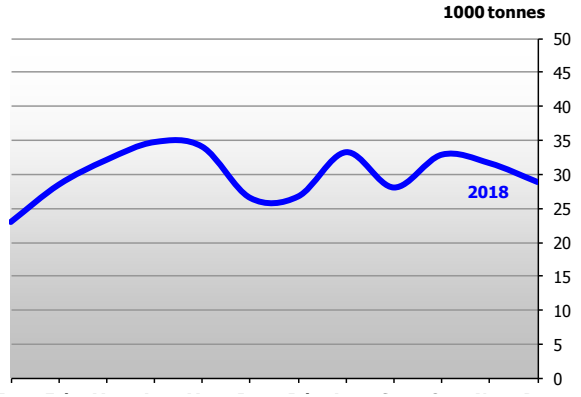


European Commission

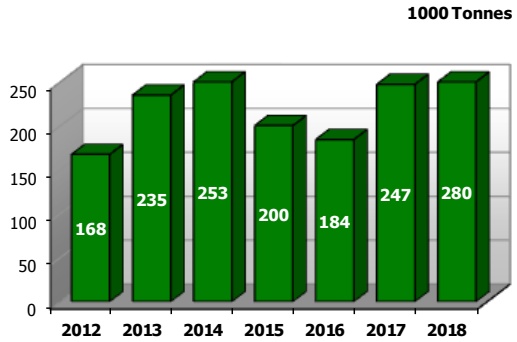
Main Dairy Importers (S.M.P. - 1/2)

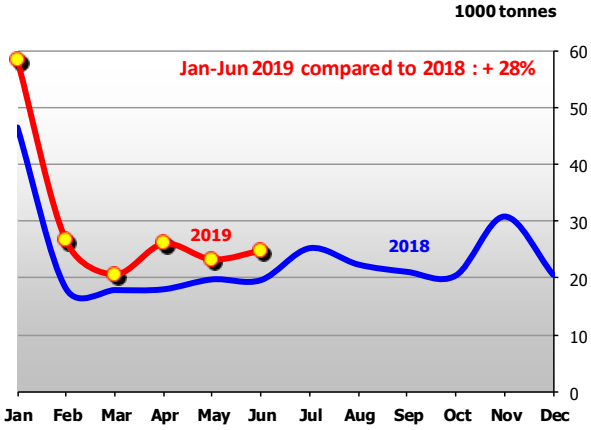
Mexico





China

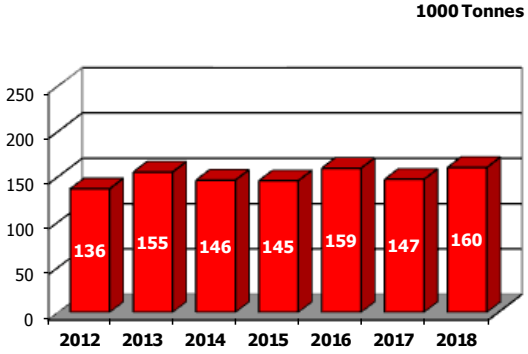


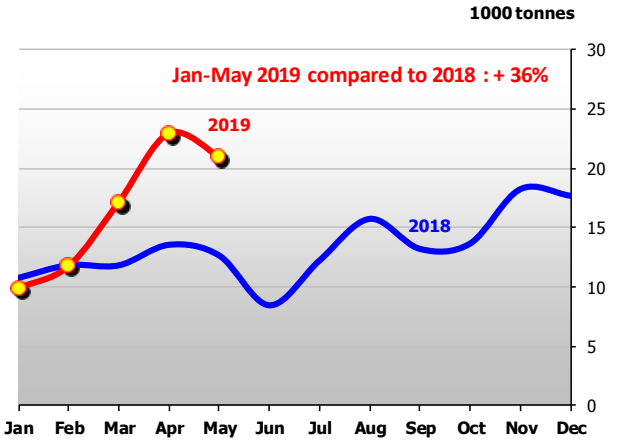


European Commission

Main Dairy Importers (S.M.P. – 2/2)

Indonesia





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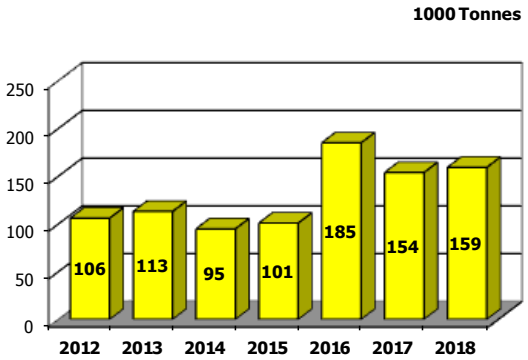

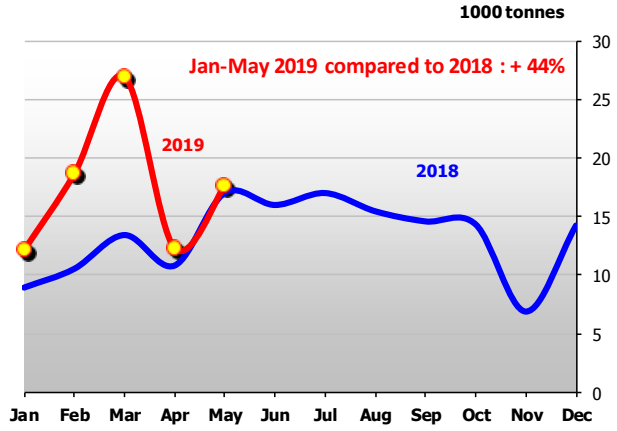

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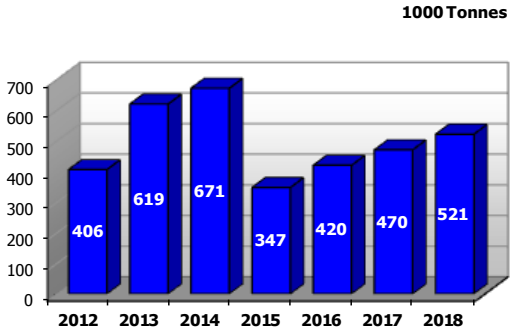
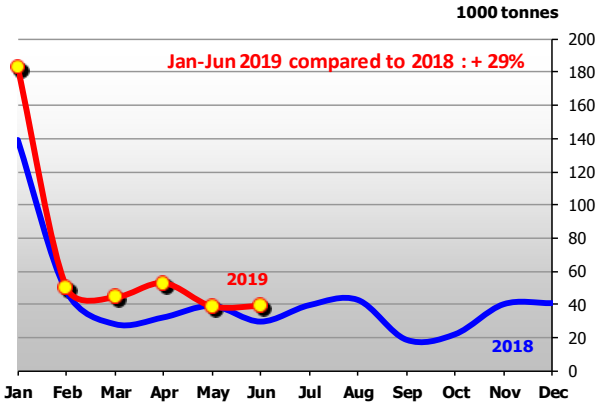
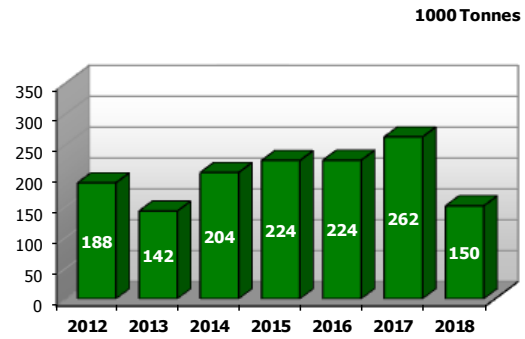
Main Dairy Importers (W.M.P. 1/2)

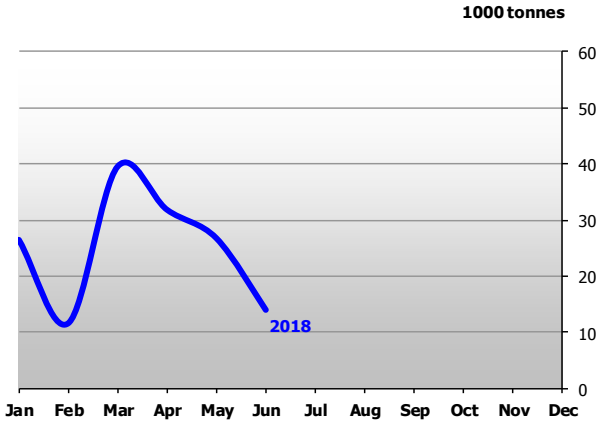
China





Algeria





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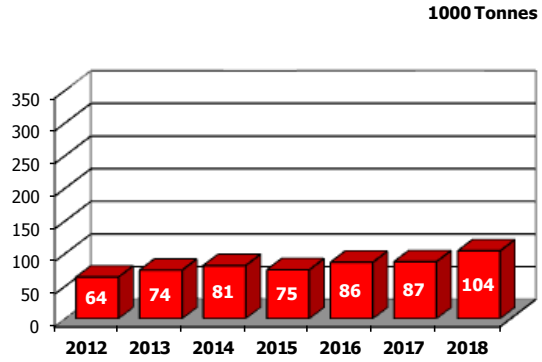
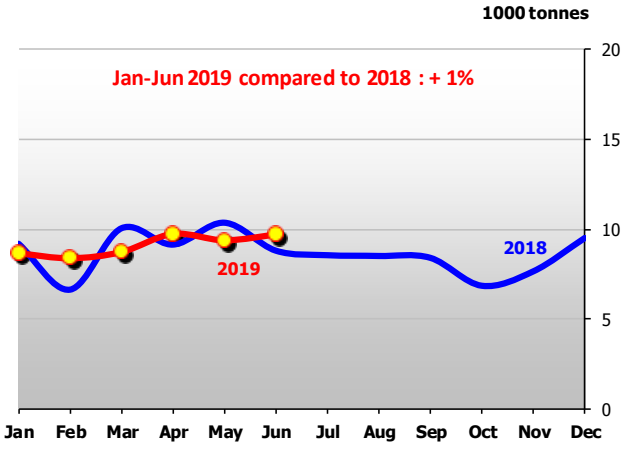
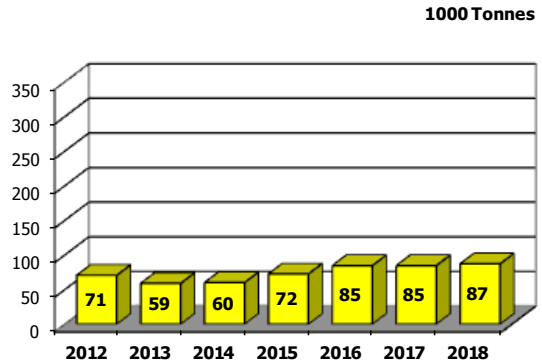
Main Dairy Importers (W.M.P. 2/2)

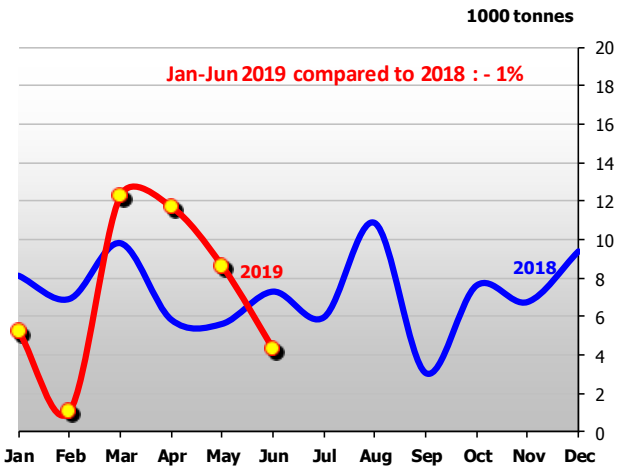
Hong Kong





Sri Lanka





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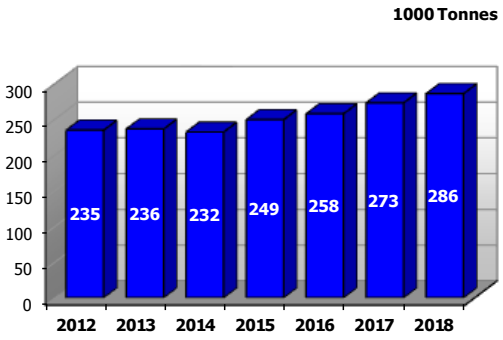
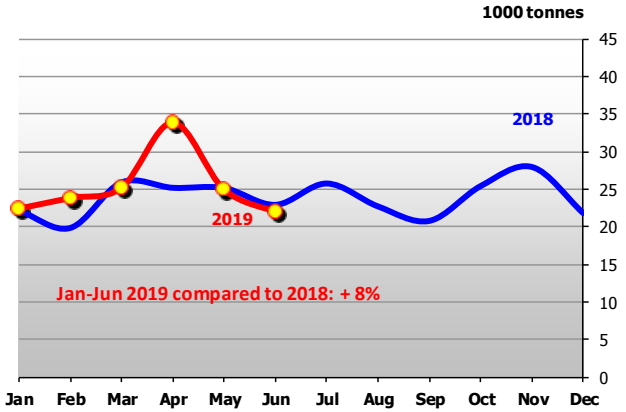
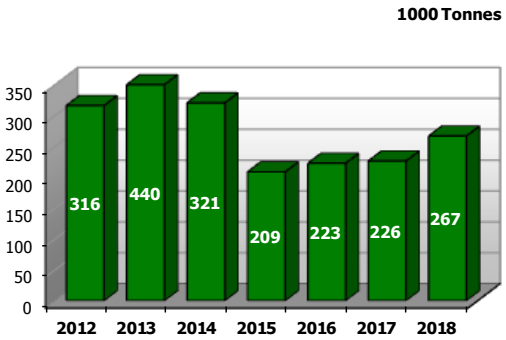
Main Dairy Importers (Cheese – *1/2*)

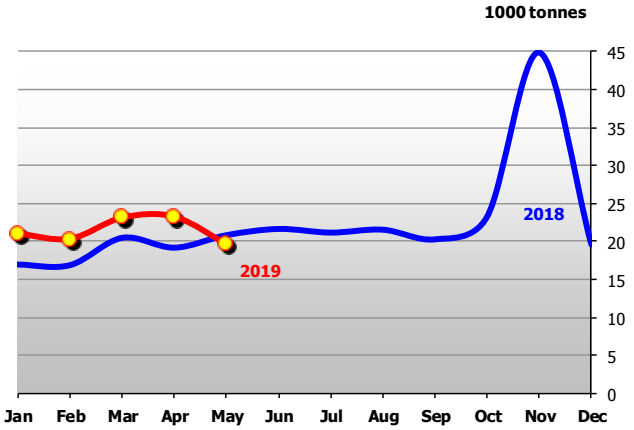
Japan





Russia





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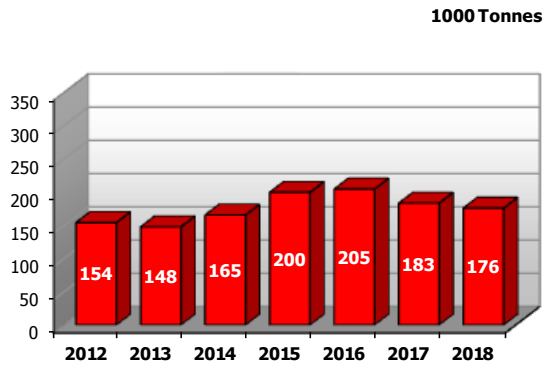
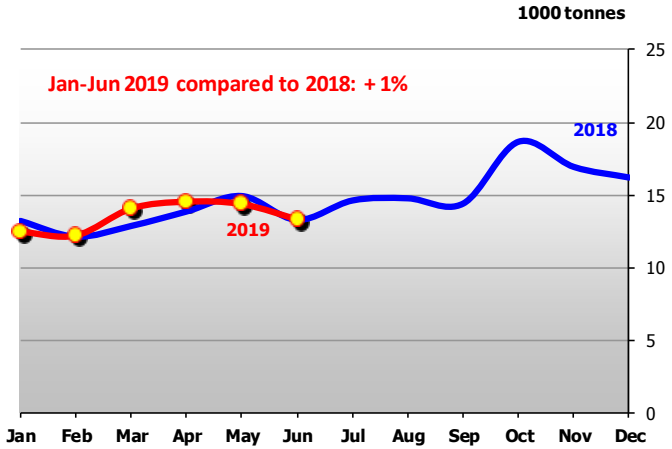
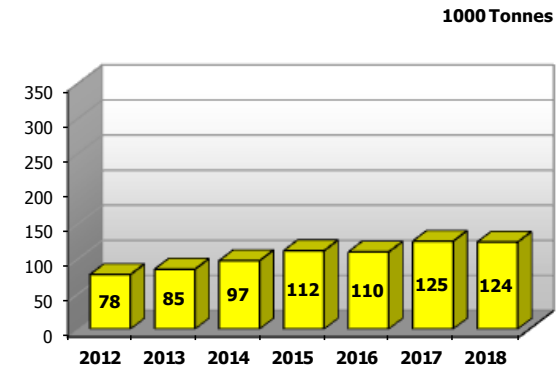
Main Dairy Importers (Cheese – *2/2*)

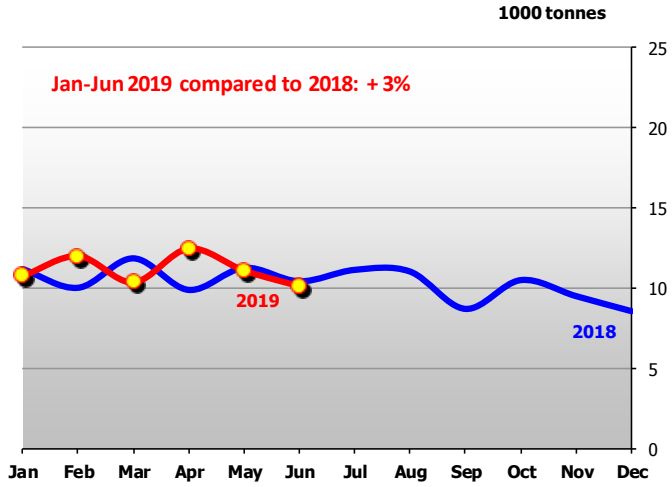
United States





South Korea





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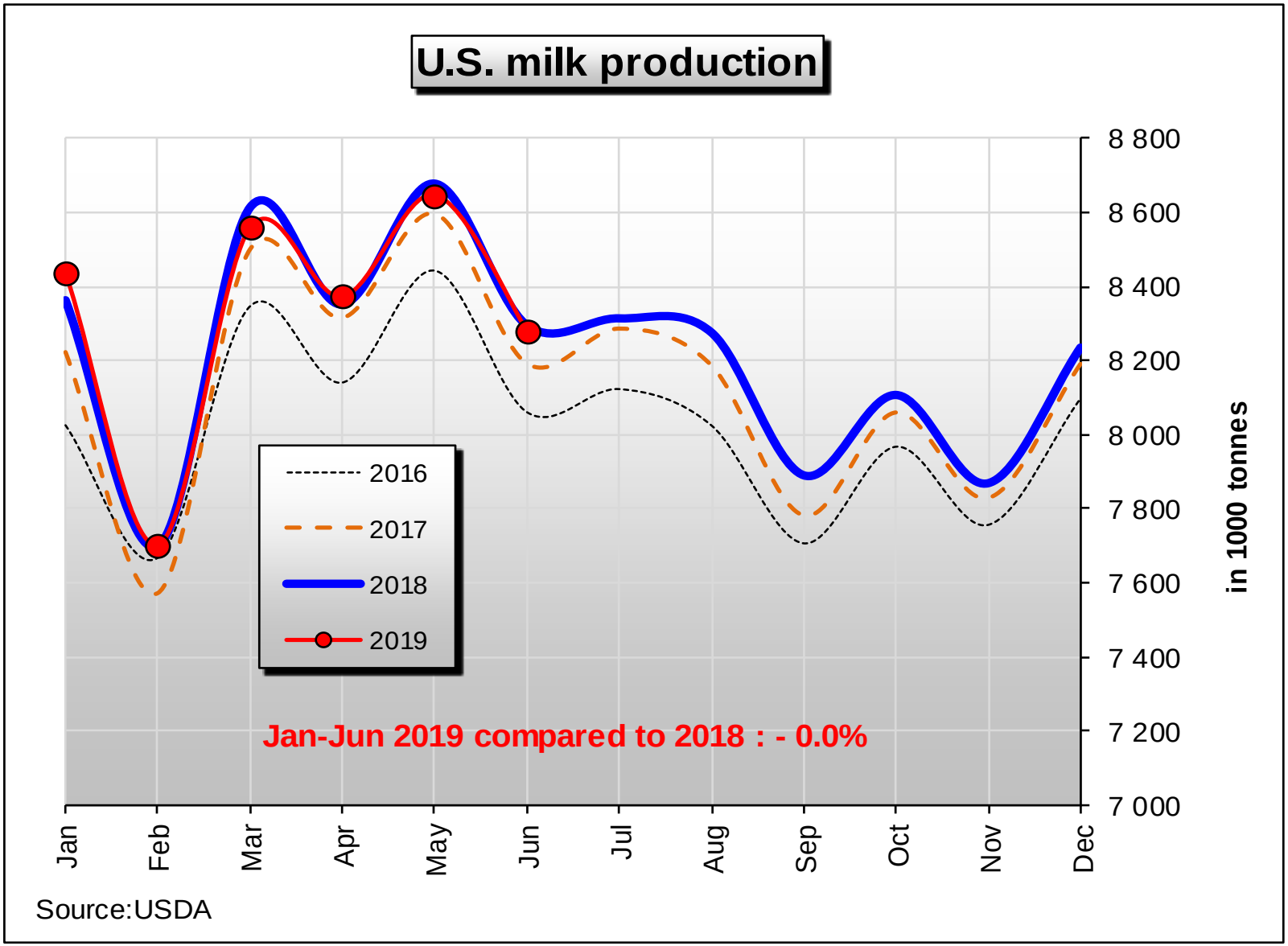

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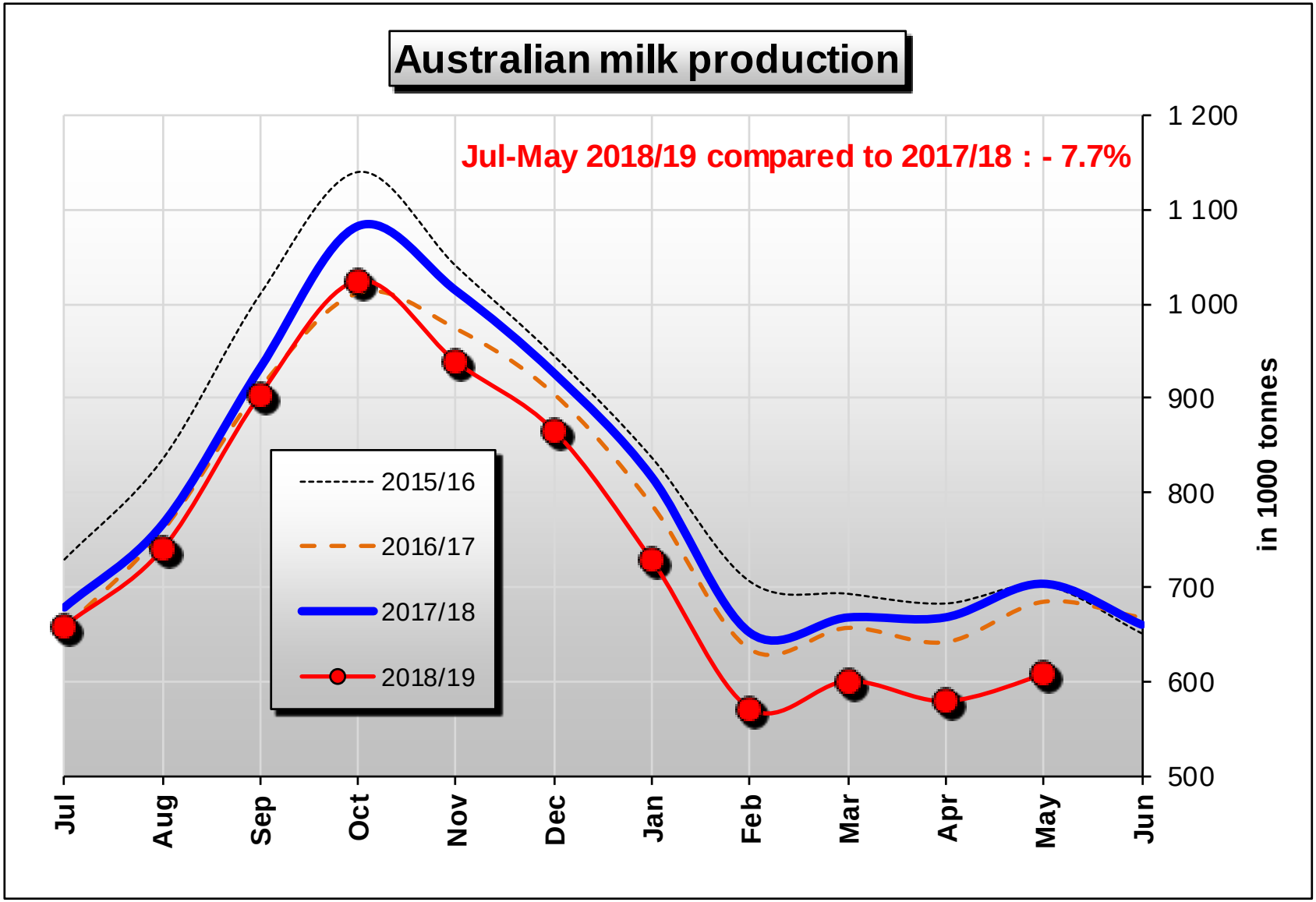

Source: Dairy Australia

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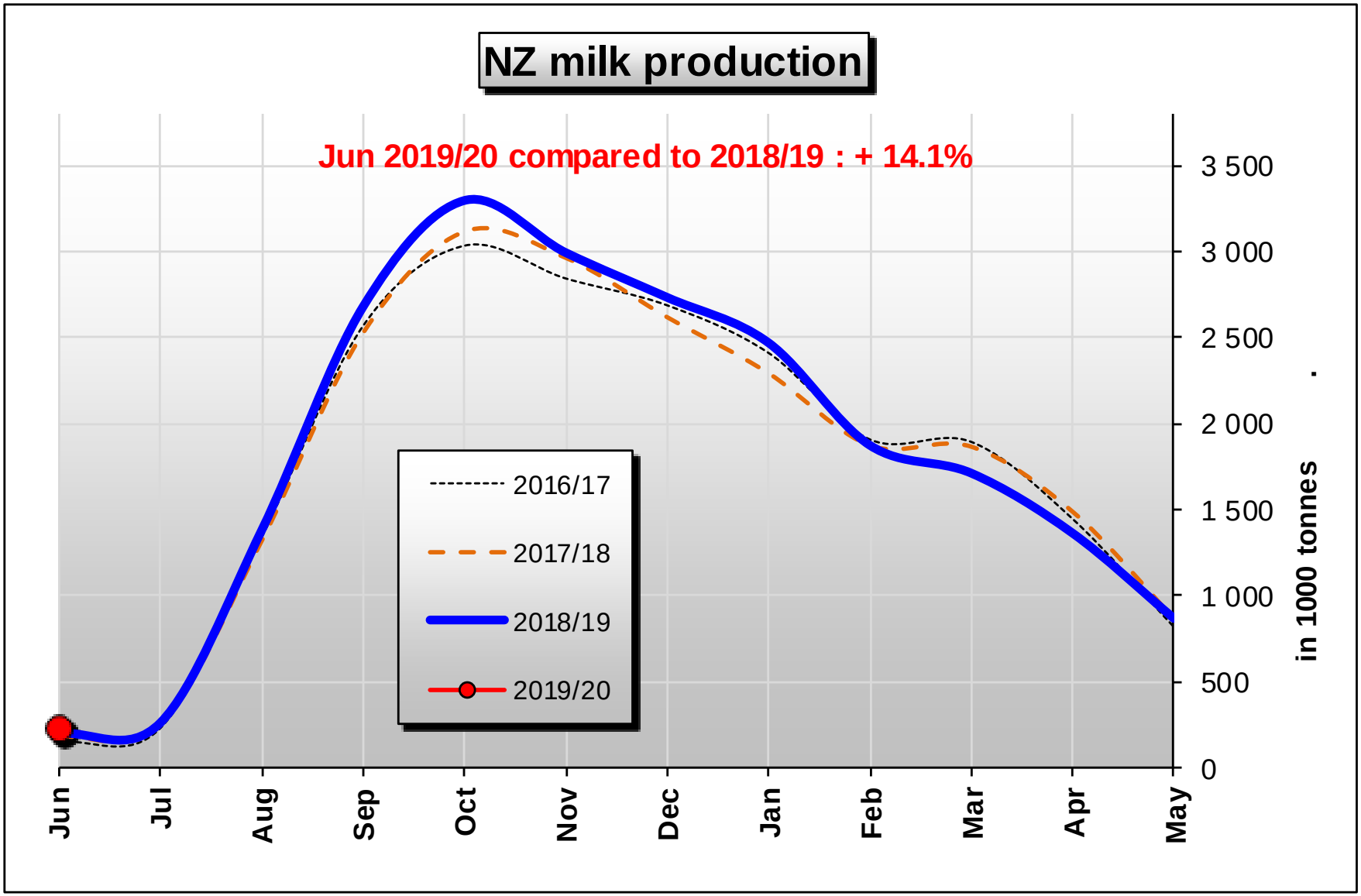

Source: DCANZ - Fonterra

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European Commission

GDT Auction results

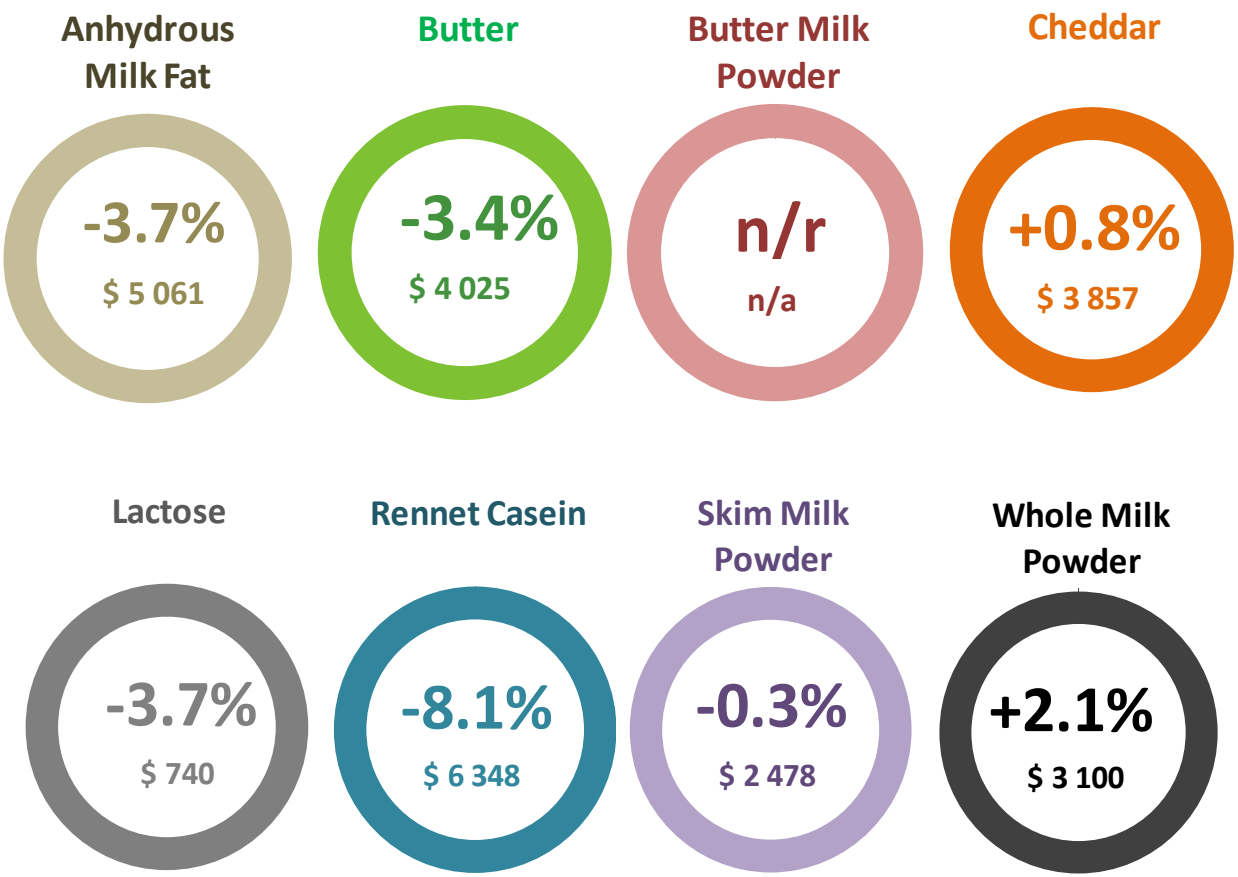
Event 242

20 August 2019

-0.2%

Average price (USD/MT, FAS)

$3 255



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